

RYSA INFRATECH PRIVATE LIMITED

Regd Office: 805, Bikaji Cama Bhawan, Distt Centre Bikaji Cama Place, NEW DELHI-110066

CIN No. U74999DL2019PTC356756

EMAIL ID: sanjiv@optimusenviro.pro

NOTICE

Notice is hereby given that the 4th Annual General Meeting (AGM) of members of the company will be held on Thursday, **the 30th day of September , 2023** at 05:00 P.M. at the Registered Office of the Company to transact the following Business:

Ordinary Business:

(1) Adoption of Financial Statements

“To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023 including the Audited Balance Sheet as at March 31, 2023, and the Statement of Profit & Loss Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.”

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RYSA INFRATECH PRIVATE LIMITED



(SANJIV KUMAR CHAUDHARY)
DIRECTOR

DIN: 06798814
HOUSE NO. 1315, FIRST FLOORB-5/6,
SECTOR- 34 C
CHANDIGARH



(YOGESH TOMAR)
DIRECTOR

DIN: [06799961](#)
4048, VASANT KUNJ
SOUTH WEST DELHI
DELHI

PLACE: DELHI
DATE: 24.08.2023

RYSA INFRATECH PRIVATE LIMITED

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Notes:

1) A member entitled to attend and vote at the meeting is entitled to appoint proxy / proxies to attend and vote instead of himself and the proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other member. The instrument of proxy in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the commencement of the meeting. a proxy form is sent herewith.

2) The relevant records/ registers of the Company will remain open for inspection of members as per the provisions of the Companies Act, 2013 and can be inspected at the Registered Office.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RYSA INFRATECH PRIVATE LIMITED



(SANJIV KUMAR CHAUDHARY)

DIRECTOR

DIN: 06798814

**HOUSE NO. 1315, FIRST FLOORB-5/6,
SECTOR- 34 C, CHANDIGARH**



(YOGESH TOMAR)

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BOARD REPORT

Dear Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures are given hereunder:

(Amount in Hundred)

Particulars	FY 2022-2023	FY 2021-22
Total Revenue	1659755.41	1246607.45
Total Expenses	1569531.77	1178683.27
Profit or Loss before Exceptional and Extraordinary items and Tax	90223.64	67924.17
Less: Exceptional items	0.00	0.00
Profit or Loss before Tax	90223.64	67924.17
Less: Current Tax	0.00	0.00
Deferred Tax	1253.00	467.69
Profit or Loss After Tax	91476.64	68391.86
Add: Balance as per last Balance sheet	69054.27	638.52
Add: previous year adjustment	(17562.81)	23.88
Add: MAT credit entitlement	0.00	0.00
Balance Transferred to Balance sheet	142967.21	69054.27

2. DIVIDEND

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2023.

3. RESERVES

For the financial year ended 31st March, 2023, the Company has not transfer any amount to Reserve.

4. DETAILS OF LOANS RECEIVED FROM DIRECTORS AND RELATIVE OF DIRECTORS

Company has received Rs. 7159354.00/- in the form of Loan from Directors and Relative of directors for the Financial Year ended 31st Mar 2023.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

There was no change in the nature of business of company. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

6. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

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7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no Foreign Exchange Inflow and Outflow during the year under review.

8. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

9. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The company has not entered into any contract/arrangement/transaction with any related party during the year. Hence the requirement of giving particular in form AOC-2 is not applicable for the period under review. Suitable related party disclosures as required by the Accounting Standards (AS 18) have been made in Notes to the financial statements.

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

14. ANNUAL RETURN

The Company has no website. Therefore, compliance of placing of copy of annual return on its website, if any, and also providing web link of such annual return as per provisions of Section 92(3) of Companies Act, 2013 and related rules are not applicable to us

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15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted Nine board meetings on 10th May 2022, 20TH June 2022, , 19th Aug2022, 04th Sep 2022, 30th Nov 2022 ,28th Jan 2023, 01st Feb 2023 07th Mar 2023 and 15th Mar 2023 during the financial year under review.

Name of Director	Designation	No. of Board meeting entitled toattend	No. of Board meeting Attended
SANJIV KUMAR CHAUDHARY	Director	9	9
YOGESH TOMAR	Director	9	9

16. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19. DIRECTORS

There was no change in the directorship of the Company during the year.

20. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

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21. STATUTORY AUDITORS

Statutory Auditors of the Company, M/s SUDHANSHU MANISH AND ASSOCIATES, have confirmed their eligibility under Sec 141 of Companies Act 2013 and that they are not disqualified for appointment.

22. FRAUDS REPORTED BY AUDITORS

There were no frauds reported by the auditor under section 143 (12) of the Companies Act, 2013

23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock
166,00,000.00	-	-	-	-

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

27. DETAILS OF COST RECORDS, COST AUDIT AND COST AUDITOR

The provisions of maintenance of cost audit records under sub-section (1) of section 148 of the Companies Act, 2013 and getting the same audited are not applicable to the Company.

28. STAFF REGULATIONS – PROHIBITION OF SEXUAL HARASSMENT OF WOMEN

The Board deliberated upon in respect of anti-Sexual Harassment Policy and it was brought to the notice of the staff that there will be zero tolerance for any such activities and any staff member found involved in such cases shall be liable for the strict action to be taken by the board and management.

The company has duly constituted Internal Compliant Committee under the Sexual Harassment of women at workplace (Prevention Prohibition and Redressal) Act, 2013.

29. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

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During the period under review, no application was made and neither any proceeding is pending under Insolvency and Bankruptcy Code, 2016.

30. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

During the period under review there was no instance of One Time settlement.

31. STATEMENT REGARDING COMPLIANCE OF SECRETARIAL STANDARDS

During the period under review, company has complied with the applicable Secretarial Standards.

32. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RYSA INFRATECH PRIVATE LIMITED



(SANJIV KUMAR CHAUDHARY)
DIRECTOR
DIN: 06798814
HOUSE NO. 1315, FIRST FLOORB-5/6,
SECTOR- 34 C
CHANDIGARH



(YOGESH TOMAR)
DIRECTOR
DIN: 06799961
4048, VASANT KUNJ
SOUTH WEST DELHI
DELHI

PLACE: DELHI
DATE: 24.08.2023



INDEPENDENT AUDITOR'S REPORT

To
The Members of
RYSA INFRATECH PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **RYSA INFRATECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Information

The Company's management and Board of Directors are responsible for the preparation and presentation of its report (herein after call as "Board Report") which comprised various information required under section 134(3) of the Companies act, 2013. but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read board report and in doing so, consider whether board report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this board report, we are required to report that fact, we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, the said provisions are not applicable to the company.
2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet and the statement of profit and loss, dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rule, 2021.
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) The Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 (G.S.R. 583(E)), therefore no reporting has been done on the same.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. As informed to us, the Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

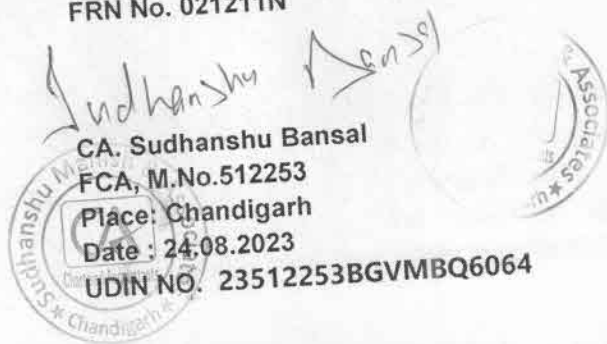
(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



(v) The company has not declared or paid any dividend during the year.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Sudhanshu Manish and Associates
Chartered Accountants
FRN No. 021211N



RYSA INFRATECH PRIVATE LIMITED

ADDRESS: 805, Bhikaji Cama Bhawan Bhikaji Cama Place, NEW DELHI South West Delhi

CIN No : U74999DL2019PTC356756

BALANCE SHEET AS AT 31st MARCH, 2023

(In Hundred)

PARTICULARS	Note No.	31st March 2023	31st March 2022
<u>Equity and Liabilities</u>			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	200,000.00	34,000.00
(b) Reserves and Surplus	2	142,967.21	69,054.27
Share Application Money	1A	342,967.21	103,054.27
<u>(2) Non Current Liabilities</u>			
(a) Long Term Borrowings	3	221,168.65	372,282.23
(b) Deferred Tax Liabilities	4		
<u>(3) Current Liabilities</u>			
(a) Short Term Borrowings	5	610,962.77	276,463.78
(b) Trade Payables	6	321,363.65	22,212.68
(c) Other Current Liabilities	7	43,905.53	23,857.11
(d) Short Term Provisions	8		
		1,197,400.60	694,815.80
Total Equity & Liabilities		1,540,367.81	797,870.07
<u>II Assets</u>			
<u>(1) Non-Current Assets</u>			
(a) Property, Plant & Equipment and Intangible Assets			
-Property, Plant & Equipment	9	80,713.37	96,718.09
c) Deferred Tax Asset (Net)		1,721.05	467.69
e) Other Non-Current Assets	10	1,605.00	5,375.00
		84,039.42	102,560.78
<u>(2) Current Assets</u>			
(a) Inventories	11	481,909.00	230,105.00
(b) Trade Receivables	12	622,231.39	256,975.03
(c) Cash and cash equivalents	13	283,340.02	106,469.39
(d) Short term loans and advances	14	49,428.29	101,719.87
(e) Other Short Term Current Assets	15	19,419.69	40.00
		1,456,328.39	695,309.29
Total Assets		1,540,367.81	797,870.07

Other Notes on Accounts

Significant Accounting Policies

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The accompanying Notes are an integral part of the Financial Statements.
As per our report of even date

For Sudhanshu Manish & Associates
Chartered Accountants
Firm Regn. No. 021211N

Sudhanshu Bansal
Partner
Membership. No 512253
UDIN: 23512253BGVMBQ6064
Place : Chandigarh
Date : 24.08.2023



For and on behalf of the Board of Directors of
Rysa Infratech Private Limited

SANJIV CHAUDHARY YOGESH TOMAR
Director Director
Din-06798814 Din-06799961

Date : 24.08.2023

RYSA INFRATECH PRIVATE LIMITED

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CIN No : U74999DL2019PTC356756

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(In Hundred)

SN	Particulars	Note No.	31st March 2023	31st March 2022
I	REVENUE	16	1,639,562.48	1,246,415.02
II	Revenue from operations	17	20,192.93	192.43
III	Other Income			
	TOTAL INCOME		1,659,755.41	1,246,607.45
IV	EXPENSES			
	Cost of Material Consumed/ Manufacturing Expenses	18	1,179,845.72	1,037,042.79
	Change in Inventory	19	-251,804.00	-230,105.00
	Employee Benefits Expense	20	333,172.84	197,529.46
	Financial Costs	21	104,866.34	32,896.64
	Depreciation and Amortization Expenses	22	16,853.48	10,463.71
	Other Expenses	23	186,597.39	130,855.68
	TOTAL EXPENSES		1,569,531.77	1,178,683.27
V	Profit before exceptional and extraordinary items and tax	(III-IV)	90,223.64	67,924.17
VI	Exceptional Items			
VII	Profit before extraordinary items and tax	(V-VI)	90,223.64	67,924.17
VIII	Extraordinary Items			
IX	Profit before tax	(VII-VIII)	90,223.64	67,924.17
X	<u>Tax Expenses</u>			
	(1) Current Tax		1,253.00	467.69
	(2) Deferred Tax			
XI	Profit/Loss for the period	(IX-X)	91,476.64	68,391.86
XII	Earning per Equity share		4.57	20.12

Other Notes on Accounts

Significant Accounting Policies

The accompanying Notes are an integral part of the Financial Statements.
As per our report of even date

For Sudhanshu Manish & Associates
Chartered Accountants
Firm Regn. No. 021211N

Sudhanshu Bansal
Sudhanshu Bansal
Partner

Membership. No 512253
UDIN: 23512253BGVMBQ6064
Place : Chandigarh
Date : 24.08.2023



For and on behalf of the Board of Directors of
Rysa Infratech Private Limited

SANJIV CHAUDHARY
SANJIV CHAUDHARY
Director
Din-06798814

YOGESH TOMAR
YOGESH TOMAR
Director
Din-06799961

Date : 24.08.2023

RYSA INFRATECH PRIVATE LIMITED

I SHARE CAPITAL

S. No.	Particulars	31st March 2023	31st March 2022
i	AUTHORISED CAPITAL 2000000 Equity Share of Rs. 10/- each	200,000.00	34,000.00
		200,000.00	34,000.00
ii	ISSUED, SUBSCRIBED & PAID UP CAPITAL 2000000 Equity Shares of Rs. 10/- each	200,000.00	34,000.00
		200,000.00	34,000.00
	Total in Rs.	200,000.00	34,000.00

iii	Reconciliation Of Shares Outstanding At The Beginning And At The End Of Reporting Period				
		31st March 2023		31st March 2022	
		No. Of Shares	Amount(Rs.)	No. Of Shares	Amount(Rs.)
		No. Of Shares	Amount(Rs.)	No. Of Shares	Amount(Rs.)
	At The Beginning Of The Period	3,400.00	34,000.00	3,400.00	34,000.00
	add: Shares Issued During The Period	16,600.00	166,000.00	-	-
	Outstanding At The End Of The Period	20,000.00	200,000.00	3,400.00	34,000.00

iv	Shares in the Company held by Each Shareholders holding more than 5% Share & Share held by the promoters at the end of the year	31st March 2023		31st March 2022		% age Change
		No. Of Shares	% Of Holding in The Class	No. Of Shares	% Of Holding in The Class	
	Promoters name			No. of Shares	% of total shares	
	1 SANJIV KUMAR CHAUDHARY	9,800.00	49	1,666.00	4900	
	2 YOGESH KUMAR TOMAR	10,200.00	51	1,734.00	5100	
	TOTAL	20000	100	34.00	100%	

As per records of the company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of Shares

Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the 5 years immediately preceding the reporting date.	31st March 2023	31st March 2022
	NIL	NIL

1A	Share Application Money Pending Allotment	0.00	0.00
	Share application money pending allotment as at 31st March, 2022		

2 RESERVE & SURPLUS

S.No.	Particulars	31st March 2023	31st March 2022
	Surplus/(Deficit) in Statement of Profit & Loss		
	- Opening Balance	69,054.27	638.52
	- P/L During The Year	91,475.76	68,391.86
	Add/Less : Adjustment during the year	17,562.81	23.88
	Total	142,967.21	69,054.27

3 LONG TERM BORROWINGS

S.No.	Particulars	Non Current Portion	
		31st March 2023	31st March 2022
i	From Other Parties (Unsecured) NBFC's		
	Axis Bank	14,278.37	20,000.00
	Bajaj Finance Limited	18,699.25	25,060.00
	Clix Capital Services	16,325.33	30,082.95
	FedBank Financial Services	17,975.32	25,000.00
	Fullerton India Credit Co. Ltd	18,672.47	25,000.00
	IDFC Bank	22,700.54	30,600.00
	Yes Bank	26,014.68	35,000.00
	TATA Capital	14,909.14	-
		149,575.10	190,742.95
ii	Loan & Advance From Related Parties (Unsecured)		
	Sanjiv Kumar Chaudhary	895.93	86,413.93
	Reena Rani	9,000.00	-
	Rysa Infratech (Prop. Yogesh Kumar Tomar)	-	61,086.48
	Renu Tomar	21,427.50	21,427.50
	Yogesh Kumar Tomar	40,270.11	12,611.37
		71,593.54	181,539.28
	Total	221,168.65	372,282.23

* Vehicle Loan is secured by hypothecation of Vehicle.

4 DEFERRED TAX LIABILITY (NET)

S.No.	Particulars	31st March 2023	31st March 2022
i	Deferred Tax	467.69	
	Fixed Assets: Impact of difference between tax depreciation and Depreciation/ Amortization		
ii	Deferred Tax Liability/Asset		
	Trfd From Profit & Loss Statement	1,253.36	467.69
		1,721.05	467.69

5 SHORT TERM BORROWINGS

S.No.	Particulars	31st March 2023	31st March 2022
	SECURED LOANS		
1	Loan Repayable on Demand		
	a.) From Banks :-		
	ICICI Bank	-	165,872.76
	HDFC Bank	14,194.02	18,014.54
	OXYZO Financial Services Pvt Ltd	100,802.92	92,576.48
	Punjab and sind bank -CC	495,965.83	-
	Total in Rs.	610,962.77	276,463.78

TRADE PAYABLES

S.No.	Particulars	31st March 2023	31st March 2022
1	Sundry Creditors		162.10
	A New View Cleaners	637.20	
	AARSON MACHINERY STORE		13.50
	Arshant Laboratories	23.40	
	Amab Kundu	73.00	
	Arvind Tiwari	2,273.57	
	ATMASS ENTERPRISES	137.00	2,438.60
	Borah Service	60.00	
	CREDIT INFORMATION BUREAU INDIA LTD	80.04	
	Dandu Manyam Purchase	3,129.02	
	Durga Enterprises	145.00	
	DVN LOGISTICS	25.49	
	Elim Chemicals	473.49	
	FLOWMECH SOLUTIONS	3,558.44	
	GE UTILITY Secunderabad	95.86	
	General Electric & Engineering Co.	985.00	
	Goel Roadways	271.45	
	GPS Builder	1.96	
	Hanuman Enterprises (India) Pvt Ltd.	135.78	
	Hari Prasad Steel	25,034.94	1,050.00
	Indus Waterways	666.62	
	JAI MAA TRADING CO	27.92	
	Jay Ess Hydropower Co.	125.40	125.40
	IDCA Portblair	611.62	
	Loude Construction and Material	22.50	
	MAC IT SOLUTION	80.00	
	MALABAR EXIDE SHOPPE		17.35
	MANDHANA POLYMERS PRIVATE LIMITED	127.35	
	Mastro Metals Pvt Ltd	256.01	
	New Bharat Shuttering Store	149,952.51	
	NSIC Ltd		7,494.36
	Optimus Enviropro Pvt. Ltd.	16.00	
	PARMESHVAR PLYWOOD AND LAMINATE	410.64	
	POOJA MINES & STONES PVT. LTD.	63.00	
	Precision Surveying Co	65.91	356.07
	Rajm Johnson Limited	131.45	
	Rama Traders	11.10	
	Ravi Hardware Stores	207.50	
	Royal Builders	237.93	
	RS Enterprises	732.01	
	S. Kaundal (Soma Ravinder)	40.00	
	S.K. Enterprises	55,000.00	
	S.R. Bultwell	94.40	
	SAGAR NAK	23,482.00	
	Sagar Electric Company Chandigarh	21,358.00	
	Sagar Electric Company Meghalaya	17,051.00	
	Sagar Electric Company Rajasthan	24.00	
	SATYAM HARDWARE & SANITARY	30.00	
	Seema (Spiral &)	2,723.17	
	Shri Scaffolding Industry	53.10	
	Shree Group Test House Pvt. Ltd.		357.54
	Shri Hari Concrete	385.19	
	Shri Shyam Steel	622.54	858.06
	Siddhi Vinayak Construction	19.06	
	SMS ELECTRICAL		12.60
	Sri Sai Consultancy & Laboratory	230.57	
	Sudershan Enterprises	461.35	
	Sumangalam Metals Pvt Ltd	1,176.50	
	SWASTIK PROJECTION SCREEN		369.30
	Ultratech Cement Limited		197.00
	Ultratech Cement Limited Fortwilliam	900.00	
	Veeresh Kumar (Consultant)	5.13	
	Venkateshwar Enterprises	900.00	900.00
	Vision Earthcare Pvt. Ltd.	93.96	988.00
	Wheel and Cranes of Pneumatic Heavy Lifting Enterpr		
	Contractors	200.00	
	Abhijeet Gogoi	1,150.44	995.43
	Abhinav Bhawe Contractor	22.25	335.47
	Dandu Manyam Contractor	351.60	
	Earth Water Solutions	512.52	
	Friends Earth Movers		320.41
	Maa Kali Distribution	800.00	
	Manash Jyoti Bhuyan		453.29
	Mohd Kalim Contractor	157.15	157.15
	Rabi Construction Contractor		61.05
	Rajendra Keddy Contractor	1,218.61	610.65
	Rajesh Kumar Contractor	30.35	
	Rajesh Contractor	112.02	
	Sanjay Contractor	1,122.64	826.00
	Santu Saha Contractor		2,963.35
	Suresh Pandit (Contractor)	150.00	150.00
	Vakil Contractor		
	Total in Rs.	321,363.65	22,212.68

TRADE PAYABLES

S.No	Particulars	31st March 2021	31st March 2022
1	Sundry Creditors		162.10
	A New View Cleaners	637.20	
	AARSON MACHINERY STORE		13.90
	Ashent Laboratories	23.40	
	Amab Kundu	73.00	
	Arvind Tiwari	2,273.57	
	ATMASS ENTERPRISES	117.00	2,438.60
	Borah Service	60.00	
	CREDIT INFORMATION BUREAU INDIA LTD	80.04	
	Dandu Manyam Purchase	3,129.02	
	Durga Enterprises	145.00	
	DVN LOGISTICS	25.49	
	Elim Chemicals	473.49	
	FLOWMECH SOLUTIONS	3,558.44	
	GE UTILITY Secunderabad	95.86	
	General Electric & Engineering Co	985.00	
	Goel Roadways	271.45	
	GPS Builder	1.96	
	Hanuman Enterprises (India) Pvt Ltd.	135.78	
	Hari Prasad Steel	25,034.94	1,050.00
	Indus Waterways	666.62	
	JAI MAA TRADING CO	27.92	
	Jay Eas Hydropower Co.	125.40	125.40
	JDCA Portblair	611.62	
	Lourde Construction and Material	22.50	
	MAC IT SOLUTION	80.00	
	MALABAR EXIDE SHOPPE		17.35
	MANDHANA POLYMERS PRIVATE LIMITED	127.35	
	Mastro Metals Pvt Ltd	256.01	
	New Bharati Shuttering Store	149,952.51	
	NSIC Ltd.		7,494.36
	Optimus Enviropro Pvt. Ltd.	16.00	
	PARMESHWAR PLYWOOD AND LAMINATE	410.64	
	POOJA MINES & STONES PVT. LTD.	64.00	
	Precision Surveying Co	85.91	356.07
	Prism Johnson Limited	131.45	
	Rama Traders	71.10	
	Ravi Harbours Stores	207.50	
	Royal Burglars	237.93	
	RS Enterprises	732.01	
	S. Ravinder (Soma Ravinder)	40.00	
	S.K. Enterprises	55,000.00	
	S.R. Builders	94.40	
	SAGAR MARK	23,487.00	
	Sage Electric Company-Chandigarh	21,358.00	
	Sage Electric Company-Meghalaya	17,051.00	
	Sage Electric Company-Rajasthan	24.00	
	SATYAM HARDWARE & SANITARY	30.00	
	Seema (Eps & Evi)	2,723.17	
	Shiv Scaffolding Industry	53.10	
	Shree Bala Text House Pvt. Ltd.		357.54
	Shri-Hari Concrete	385.19	
	Shri-Shyam Steel	622.54	858.06
	Siddhi Vinayak Construction	19.06	
	SMS ELECTRICAL		12.60
	Sri Sai Consultancy & Laboratory	230.57	
	Sudershan Enterprises	461.35	
	Sumangalam Metals Pvt Ltd	1,176.50	
	SWASTIK PROJECTION SCREEN		369.30
	Ultratech Cement Limited		197.00
	Ultratech Cement Limited Fortwilliam	900.00	
	Veeresh Kumar (Consultant)	5.13	
	Venkateshwar Enterprises	900.00	900.00
	Vision Earthcare Pvt. Ltd.	93.96	988.00
	Wheel and Cranes of Pneumatic Heavy Lifting Enterpr		
	Contractors	200.00	
	Abhijeet Gogia	1,150.44	995.43
	Abhinav Bhav- Contractor	22.25	335.47
	Dandu Manyam Contractor	351.60	
	Earth Water Solutions	512.52	
	Friends Earth Movers		320.41
	Maa Kali Distribution	800.00	
	Manash Jyoti Bhuyari		453.29
	Mohd Kalim Contractor	157.15	157.15
	Rabi Construction Contractor		61.05
	Rajendra Reddy Contractor	1,218.61	610.65
	Rajesh Kumar Contractor	30.35	
	Rajnish Contractor	112.02	
	Sani Contractor	1,122.64	826.00
	Santu Sahia Contractor		2,963.35
	Suresh Pandit (Contractor)	150.00	150.00
	Vakil Contractor		
	Total in Rs.	321,363.65	22,212.68

7 OTHER CURRENT LIABILITIES

S.No.	Particulars	31st March 2023	31st March 2022
1	Expenses Payable		
	- TDS Payable	11,518.14	8,790.07
	- TCS Payable	191.02	-
	- ESI Payable	114.96	12.00
	- EPF Payable	616.04	468.69
	- Audit Fees	1,600.00	-
	- Salary Payable	11,744.70	10,155.31
	- Director Remuneration Payable	500.00	2,200.00
	- Professional Exp Payable	-	-
	- Imprest	-	1,749.79
	- Rent Payable	481.25	481.25
	- GST Payable	16,910.12	-
	- Admin Charges Payable	13.32	-
	- Contractor -Security	215.97	-
	Total in Rs.	43,905.53	23,857.11

8 SHORT TERM PROVISIONS

S.No.	Particulars	31st March 2023	31st March 2022
1	Provision for Income Tax	-	-
2	Provision for Gratuity	-	-
	Total in Rs.	-	-

10 OTHER NON CURRENT ASSETS

S.No.	Particulars	31st March 2023	31st March 2022
1	Security Deposit (Unsecured but Considered Good)		
	- Security Rent	250.00	4,375.00
	- Security New Bharat Shuttering Store	1,000.00	1,000.00
	- Security - CA USSAN	200.00	-
	- Security Deposit	155.00	-
	Total in Rs.	1,605.00	5,375.00

11. INVENTORIES

S. No.	Particulars	31st March 2023	31st March 2022
1	Raw materials and components (includes Goods-in transit Rs.)		
	Work-in-progress	481,909.00	230,105.00
	Finished goods		
	Stock-in-trade		
	Stores and spares		
	Loose Tools		
	Others (Specify nature)		
	(As valued and Certified by the Management)	481,909.00	230,105.00
	Total in Rs.		

12. TRADE RECEIVABLES

S. No.	Particulars	31st March 2023	31st March 2022
	Audys Components Pvt Ltd	21,000.00	
	ACC Limited	1,776.28	3,378.25
	AGE AGARTALA	10,102.18	15,251.80
	Amir Hanje	194.49	
	Anihini Laboratories	13.60	
	Cement House	194.00	
	Chandan Prasad	253.04	
	Choice Chemical	219.48	
	CRESCENT BRICKS KARAMUTTAM	383.18	300.90
	CSH Power Himalaya Private Limited	1,714.80	1,714.80
	Danagopalan	279.00	
	Divya Construction	1,405.66	
	Electrical Enterprise	290.90	
	Electro Trading Corporation	236.59	
	ELECTROMECH ENGINEERS		1,322.10
	Ezhimala 300 Kid Kochi	37,813.56	3,195.36
	Ezhimala 600K.D	281.80	19,180.00
	FIHL Private Limited	75.52	
	Garrison Engineer MCME Secunderabad CA 25	2,764.00	
	Garrison Engineer (I) (CG) GOA	15,000.00	
	Garrison Engineer (Minor Bay) Dhanuvarthy Port Blair	15,125.40	
	Garrison Engineer (Naval Services) Sanjeem	29,500.00	
	GARRISON ENGINEER (SNCO) (NW) KOCHI	92,040.00	
	GARRISON ENGINEER 872 EWS Ukabali	53,380.88	
	GARRISON ENGINEERING (NW) KARANJA	2,401.10	
	GE 872 EWS Ukabali		3,429.65
	GE AF YEHALAKKA	1,924.94	1,924.94
	GE FW KOLKATA (Fort Williams)	70,546.86	20,546.86
	GE NVA KARANJA		2,882.30
	GE PCDA WE Delhi Nalaina	2,140.63	1,845.00
	GE Royang Dhanu	385.00	25,041.06
	GE UTILITY Secunderabad	5,036.49	7,900.51
	GE, AFA, HYDRABAD	20,000.00	
	GE B&B Kargilgumai	12,165.09	12,165.09
	Gemini Electric & Engineering Co.		70.32
	GETSON ENGINEERING SERVICES	79.06	
	Ges Sol. Consultant	100.00	
	Gemini Enterprises	321.87	
	GE Engineering Pvt. Ltd.	1,109.89	36.00
	Industrial Trading Company	138.30	
	IndiMax (Indus Valley)	48.63	
	INDUS INDUSTRIES LIMITED	100.80	
	IN Gemini Ltd.	66.00	66.00
	Indus	99.00	
	Indus Industries Ltd	713.22	
	Kampur Industries GE (F&B)	1,566.18	
	Kan One Electric Co.	73.00	
	Karish Engineering Works	40.00	
	KESARI (KCS) INDIA LTD	80.00	
	Khushi Construction and Material		178.24
	Kirti Electronics	149.51	
	Modern Tube Company		50.87
	Moh Alik Wastor	30.00	
	N S Scaffolding	52.70	
	National Institute Of Technical Teachers Training	236.00	
	Nazar Khan	500.00	
	New Iswari Electric	97.35	
	NHPC Ltd	11,529.45	11,529.45
	Omega Inspection & Analytical Laboratory	148.64	
	Optimus Envisiro Pvt Ltd	68,769.62	
	PP Enterprises	19.95	
	PS Jan & Son	61.15	
	Radhika Concrete	514.48	
	Raj Pipe Industries	71.71	
	Rajya Engineering College	118.00	
	Retention Money	38,914.30	38,444.11
	RS Enterprise		584.61
	S K Consultancy & Laboratory	177.00	
	S M Consultancy	299.37	
	S S Associates (Sandeep Singh)	2,032.50	
	Sage Electric Company		101.43
	Sai Bhavya Centering Works (Lakshminna)	116.00	
	Sajee Hardware and Tools	25.96	
	Sakthi Hardware Private Limited	250.00	
	SAM India Bullwell Pvt Ltd (Pune)	83,089.29	85,872.77
	Sandhya Flex Rubbers & Pvt. Products	166.38	
	Shree Bajrang Hardware	206.38	
	SKG Projects and Engg Pvt Ltd	145.28	
	SP Cargo Movers	500.00	
	Sri Ram Construction (B Divya)	540.00	
	Sri Venkateswara Earth Movers (ICB)	335.41	
	Star Cement Limited		6.46
	Steel Exchange India Limited		6.16
	Sunil Kumar (Valuation)	1,000.00	
	Taranga Trades & Credit Co Private Limited	47.40	
	TECHYUGA STRUCTURAL SOLUTIONS PRIVATE	472.00	
	Thomson Construction	1,608.07	
	ULTRATECH CEMENT LIMITED	4,705.30	
	Uddhar Shiv Kumar	830.00	
	Total in Rs.	622,231.39	256,975.03

13 CASH & CASH EQUIVALENTS

S. No.	Particulars	31st March 2023	31st March 2022
1	Balances with Banks	5,626.87	-
	ICICI Bank	122.05	-
	ICICI Bank- CA 417	4,808.54	-
	Punjab & Sind Bank Current A/c - 777	0.06	172.98
	Union Bank of India	268,685.59	100,166.63
	Fixed Deposit	-	-
2	Cash On Hand	4,096.91	6,129.78
	Cash Balance	-	-
	Total in Rs. (A+B)	283,340.02	106,469.39

14 SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	31st March 2023	31st March 2022
1	Loans and advances to related parties (Refer footnote 1)	-	44,710.55
2	Balance with Revenue Authorities	-	22,659.29
	Input Credit GST	-	-
	TDS on GST	-	-
3	TDS/ Advance Tax	23,032.09	23,100.31
	TDS	23.90	23.90
	Income Tax Refund	493.54	1,225.82
	TCS Recoverable	6,763.30	-
	Income Tax Refund FY 21-22	-	-
4	Trade Advances	2,760.00	5,000.00
	Sharan Saini	-	5,000.00
	Umesh	9,745.30	-
	Imprest A/c	5,905.70	-
	RCC Eco Build Systems Ltd	704.46	-
	Allu Steel World	-	-
	Total in Rs.	49,428.29	101,719.87

15 OTHER CURRENT ASSETS

S. No.	Particulars	31st March 2023	31st March 2022
(a)	Pre-Incorporation Exps	20.00	40.00
(b)	Interest Accrued	19,357.09	-
(c)	Prepaid Exps	42.60	-
	Total in Rs.	19,419.69	40.00

SANJIV CHAUDHARY
Director
Din-06798814

YOGESH TOMAR
Director
Din-06799961

16 REVENUE FROM OPERATIONS

S. No.	Particulars	31st March 2023	31st March 2022
1	Sale of Product		
	Gross Sale of Products	1,639,562.48	1,246,415.02
	Total in Rs.	1,639,562.48	1,246,415.02

17 OTHER INCOME

S. No.	Particulars	31st March 2023	31st March 2022
1	Interest on Bank Deposit	20,192.93	176.32
2	Discount Received	-	16.11
	Total in Rs.	20,192.93	192.43

18 COST OF MATERIALS CONSUMED

S. No.	Particulars	31st March 2023	31st March 2022
1	PURCHASE OF RAW MATERIALS AND STORES		
	Raw Material Purchases/ Consumables	1,179,845.72	1,037,042.79
	Total in Rs. (A)	1,179,845.72	1,037,042.79
	Grand Total (A+B) in Rs.	1,179,845.72	1,037,042.79

19 Change in inventories of Raw Material, Stock In Process, Consumables & Finished Goods

S. No.	Particulars	31st March 2023	31st March 2022
a)	Inventories at Commencement		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	230,105.00	-
b)	Inventories at Close		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	481,909.00	230,105.00
	Total in Rs.	-251,804.00	-230,105.00

20 EMPLOYEES BENEFITS EXPENSE

S. No.	Particulars	31st March 2023	31st March 2022
1	Employer Contribution ESI	675.44	274.86
2	Employer's Cont To EPF	2,918.06	1,313.65
3	Director Remuneration	42,000.00	28,000.00
4	Staff And Labour Welfare	13,147.73	7,604.56
5	Salaries, wages, bonus and other allowances	274,431.61	160,336.39
	Total in Rs.	333,172.84	197,529.46

21 FINANCIAL COST

S. No.	Particulars	31st March 2023	31st March 2022
1	Bank Charges	22,430.72	18,860.98
2	Interest Expenses	82,435.62	14,035.65
	Total in Rs.	104,866.34	32,896.64

22 DEPRICIATION & AMORTIZATION EXPENSES

S. No.	Particulars	31st March 2023	31st March 2022
1	Depreciation on tangible assets (Refer note 13) on intangible assets (Refer note 14)	16,852.23	10,463.71
	Total in Rs.	16,852.23	10,463.71

23 OTHER EXPENSE

S. No.	Particulars	31st March 2023	31st March 2022
1	Administrative Expenses		
	Admin Charges	95.75	52.18
	Arbitration Seating Charges	551.30	-
	Brokerage Exps	-	1,340.00
	Office Expenses	-	1,034.25
	Carriage Exps	-	-
	Computer Exps	-	146.80
	Contract Charges	7,951.40	-
	Consultancy Exps	-	-
	Consumable Exps	-	-
	Domain Charges	-	519.38
	Donation	536.00	120.01
	Defence Estate Officer - Forest Deptt	-	-
	Drawing & Design Approval Charges	-	2,727.77
	Festival Expenses	1,417.00	977.13
	Interest on TDS/EPE/GST Penalty/Income Tax	777.55	48.63
	Electricity Expenses	112.10	248.07
	Fees & Taxes	3,381.33	27.00
	Freight Exps	10,944.70	7,841.06
	Hiring Charges	25,062.74	17,645.98
	Office Exps	4,686.69	-
	Loading/Unloading Exps	2,769.03	1,493.12
	LWC Charges	6,183.34	2,969.63
	Packing & Forwarding Charges	-	75.00
	Payment To Auditor	1,600.00	1,600.00
	Petrol & Diesel	7,316.02	3,426.66
	Professional & Consultancy Charges	16,369.57	8,161.10
	Printing & Stationary	3,363.62	1,944.40
	Postage and Courier	1,458.44	1,029.09
	Rent	30,876.29	18,444.83
	Other Site Exps	11,740.90	35,718.58
	Parking Exps	330.88	-
	Survey Charges	1,065.00	-
	Repair & Maintenance	3,284.31	1,747.93
	Telephone & Internet Expense	733.77	336.35
	Tender Fees	97.98	829.69
	Travelling & Conveyance Expense	18,108.57	10,992.10
	Transportation Exps	9,511.37	1,379.53
	Vehicle Running & Maintenance Exps	1,231.59	1,060.25
	Pre-Incorporation Exps W/Off	20.00	20.00
	Insurance	2,221.25	2,404.62
	Wooden Runner	-	330.00
	Water & Soil Testing Fees	944.30	2,291.80
	Website Designing	40.00	-
	Miscellaneous Expenses	11,814.59	1,844.00
	Round Off	-	28.74
	Total	186,597.39	130,855.68

SANJIV CHAUDHARY
Director
Din-06798814

YOGESH TOMAR
Director
Din-06799961

9. PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

S.NO	DESCRIPTION	GROSS BLOCK			DEPRECIATION			Net Block				
		Useful Life	As At 1st April, 2022	Additions During Year	Deductions During Year	As At 31st March, 2023	As At 1st April, 2022	For the Year	Deductions /Adjustments	Up to 31st March, 2023	As At 31st March, 2023	As At 31st March, 2022
A	Tangible Assets											
1	Mobile	5	59.32	-	-	59.32	1.68	25.96	-	27.64	31.68	5,763.58
2	Furniture & Fixtures	10	195.00	-	-	195.00	31.81	42.06	-	73.87	121.13	16,319.15
3	Plot	0	20,200.00	-	-	20,200.00	-	-	-	-	20,200.00	20,200.00
4	Plant & Machinery	15	57,664.66	-	-	57,664.66	2,349.64	10,021.65	-	12,371.29	45,293.37	55,315.02
5	Motor Vehicles	8	29,062.81	850.00	-	29,912.81	8,080.57	6,763.81	-	14,844.38	15,068.43	20,982.24
	Total		107,181.79	850.00	-	108,031.79	10,463.70	16,853.48	-	27,317.18	80,714.61	118,579.99
	Previous Year		20,200.00	86,981.79	-	107,181.79	-	10,463.71	-	10,463.71	96,718.09	-
	GRAND TOTAL		107,181.79	850.00	-	108,031.79	10,463.70	16,853.48	-	27,317.18	80,714.61	118,579.99

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RYSA INFRATECH PRIVATE LIMITED

**REGISTERED OFFICE: 805, Bikaji Cama Bhawan Bhikaji Cama Place, New Delhi South West
Delhi**

EMAIL ID: sanjiv@optimusenviro.pro

**ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF THE
FINANCIAL STATEMENTS AS AT 31.03.2023**

1. SIGNIFICANT ACCOUNTING POLICIES

- i) **Basis of accounting and preparation of financial statements.**
The financial statements have been prepared on accrual basis under the historical cost convention in accordance with the accounting principles generally accepted in India to comply with the accounting standards specified under Section 133 of the Act and relevant provisions thereof. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.
- ii) **Use of Estimates: -**
In preparing the financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that effect the reported amounts of assets and liabilities as at the date of financial statements and the amount of revenue and expenses during the reported period.
- iii) **Inventories**
Inventories are valued at cost or net realizable value whichever is lower. The cost in respect of various items of inventory are computed as under:
i) Raw Material at purchase cost plus direct expenses, if any.
ii) By-products/residuals has been valued at cost or net realizable value (NRV) whichever is less.
- iv) **Cash flow statement**
Cash flow statement is prepared as per accounting standards. Cash flow statement is enclosed herewith.
- v) **Depreciation**
Depreciation have been provided for on the useful life method as per rate prescribed in the Companies Act 2013 as per SLM method on prorata basis.
- vi) **Revenue Recognition**
i) Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.
ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

Other income

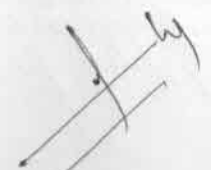
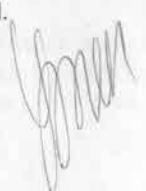
Interest income is recognized on a time proportion basis by reference to the principal outstanding and at the interest rate applicable.
- vii) **Tangible Property, Plant and Equipment.**
Property, Plant and equipment carried at historical cost less accumulated depreciation. Costs include expenses incidental to the installation of assets and financing costs incurred up to the date asset is ready for its intended use.

- viii) **Intangible Assets**
Intangible assets are carried at cost less accumulated amortization. The cost comprises its purchase price and direct attributable expenditure on making the asset ready for its intended use.
- ix) **Foreign currency transaction and translations**
Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction. However there are no foreign currency transactions.
- x) **Foreign currency forward contracts**
No such contracts are made during the reporting year.
- xi) **Government grants, subsidies and export incentives**
No Government grants, subsidies and export incentives were received by the company during the reporting years.
- xii) **Investments**
No long-term investments are made by the company.
- xiii) **Employee benefits**
The provisions of EPF and ESI are applicable to the company.
- xiv) **Borrowing Costs**
Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.
- xv) **Segment Reporting**
The company operates in single business segment.
- xvi) **Taxes on Income**
The company's income taxes include taxes on the company's taxable profits, adjustments to earlier periods and changes in deferred taxes. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences which occur as a result of item being for income tax purposes during a period different from when they were recognized in the financial statements.
- xvii) **Impairment of Assets**
The impairment of assets is not charged to Profit and Loss Account.
- xviii) **Provision, contingent liabilities and contingent assets.**

i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when :

- a) the company has a present obligation as a result of a past event;
- b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and
- c) the amount of the obligation can be reliably estimated.

ii) Contingent liability is disclosed in case there is :



- a) possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprises; or
 - b) a present obligation arising from past events but is not recognized
 - (i) when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) a reliable estimate of the amount of the obligation cannot be made.
- iii) A contingent asset is neither recognized nor disclosed.

2. Notes on Accounts:

(i) Related party disclosures

As per accounting standard 18, the disclosures with related parties are given below:-

1. List of related parties where control exists and related parties with whom transactions have taken place and relationship.

SNo.	Name of related party	Relationship
1	Sanjiv Kumar Chaudhary	Director
2	Yogesh Tomar	Director

2. Transactions during the year with related parties

S No.	Name of the related party	Nature of Transactions	Rs. In Hundred	
			2022-23	2021-22
1	SANJIV CHAUDHARY	SALARY	21000.00	14000.00
2	YOGESH TOMAR	SALARY	21000.00	14000.00
3	INDUS WATERWAYS	PURCHASE	55934.94	11549.45
4	OPTIMUS	PURCHASE	719639.40	847820.16
5	SR BUILT WELL	SALES	61596.00	-
6	INDUS WATERWAYS	SALES	74792.90	-

- a) Related party relationship is as identified by the firm and relied upon by the auditors.
 - b) No Amount has been provided as doubtful debts or advances written off or written back in the year in respect of debts due from or to above related parties.
- (ii) Details of all the immovable property (Other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) whose title deeds are not held in the name of the company and where such immovable property is jointly held with others, details are given as under to the extent of companies share.

Relevant line item in the balance sheet	Description of property	Gross carrying value	Title deeds held in the name of	Whether titled deed holder is a promoter Director or relative of promoter/director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of company
		nil		nil		

- (iii) The company has not revalued its property and plant and machinery as such no further disclosure is required.
- (iv) Contingent Liabilities as on 31.03.2023 are NIL
- (v) The realizable value of the current assets, as per the opinion of the directors, is not less than the value at which they are stated in the balance sheet.
- (vi) Debit & Credit balances on whatever account outstanding are subject to confirmation from the respective parties.
- (vii) Accounting policies not specifically referred to are in consistent with the generally accepted accounting principles.
- (viii) Provision for all known liabilities is adequate and not in excess of the amount considered reasonably necessary.
- (ix) Previous year figures have been regrouped, recasted and rearranged wherever necessary.
- (x) Capital Work in Progress(CWIP)

Cwip Aging schedule

(Amount in Rs.)

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	-----nil-----			
Project 2				

- (xi) There are no charges pending to be Satisfied with the Registrar of the companies.
- (xii) The company has not traded or invested in crypto currency or virtual currency during the year.
- (xiii) The company did not have any transactions with companies struck off under section 248 of the companies Act 2013 or section 560 of the Companies Act 1956 during the financial year.

- (xiv) The Company has not been declared willful Defaulter by any Bank / Financial Institution or other lender.
- (xv) No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions Prohibition Act 1988.
- (xvi) The Company has borrowings from the following banks:

Axis Bank

Bajaj Finance Limited

Clix Capital Services

FedBank Financial Services

Fullerton India Credit Co. Ltd

IDFC Bank

Yes Bank

Tata Capital

Punjab & Sind Bank

HDFC Bank

OXYZO Financial Services Pvt Ltd

- (xvii) Compliance with number of layers of companies is not applicable to the company.
- (xviii) No scheme of arrangement was done during the year.
- (xix) Provisions of CSR are not applicable to the company.
- (xx) No loans or advances in the nature of loans have been granted to Promoters, Directors, KMPs and the related parties, either severally or jointly with other persons.
- (xxi) During the year the receipt in foreign exchange is Nil and foreign exchange Payments are Rs Nil
- (xxii) The company has recognized deferred Tax Liability of Rs. 1253.36 in the books of account for the F y 2022-23. The provision for income tax of Nil/- has been made in the books of account during the year.

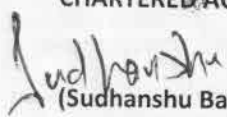
(xiii) **Ratio Analysis**

Particulars	Numerator	Denominator	As At 31st March, 2023	As At 31st March, 2022	Variance
Current Ratio	Current Assets	Current Liabilities	1.49	2.16	-0.66
Debt Equity Ratio	Total debt	Shareholders equity	4.16	19.08	-14.92
Debt Service Coverage Ratio	Earnings available for debt service	Debt service	-	-	-

Return on Equity (ROE)	Net profit after taxes	Average shareholder's Equity	0.78	2.01	-1.23
Inventory Turnover ratio	Cost of Goods sold	Average Inventory	2.61	7.01	-4.41
Trade Receivables turnover ratio	Revenue	Average Trade Receivables	3.73	9.64	-5.91
Trade Payable turnover ratio	Annual net credit Purchases	Average Trade Payables	-	-	-
Net profit Ratio	Net Profit	Revenue	0.06	0.05	0.01
Return on Capital Employed (ROCE)	Earning Before Interest and Taxes	Capital Employed	0.26	0.66	-0.40
Return on Investment (ROI)			-	-	
Unquoted	Income Generated from investments	Time weighted average investments	-	-	-
Quoted	Income Generated from investments	Time weighted average investments	-	-	-

These notes Form Integral Part of the Balance Sheet and Profit and Loss account for the year ended on 31.03.2023.

FOR Sudhanshu Manish & Associates
CHARTERED ACCOUNTANTS


(Sudhanshu Bansal)
PARTNER
PLACE: CHANDIGARH
DATE: 24.08.2023

FOR AND ON BEHALF OF THE BOARD


(Sanjay Chaudhary)
DIRECTOR
DIN: 06798814


(Yogesh Tomar)
DIRECTOR
DIN: 06799961



ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting venue)

Folio No./ DP ID & Client ID:	
Name of the Member:	
Name of the Proxy / Authorised Representative (if any):	
No. of Shares held:	

I/We hereby record my/our presence at the 3rd Annual General Meeting of RYSA INFRATECH PRIVATE LIMITED held on Tuesday, 27th September, 2022 at 11:00 A.M. (IST) at 605, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi – 110066.

Signature of the Member / Proxy / Authorised Representative

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

Venue: 605, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi – 110066

Landmark: Bhikaji Cama Place, near Hyatt Regency, Ring Road; nearest Metro Station – Bhikaji Cama Place (Pink Line)

