



NOTICE OF THE 06TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 6th (Sixth) Annual General Meeting ("AGM") of the Members of RYSA INFRATECH LIMITED will be held on Tuesday, 30th September, 2025 at 11:00 A.M. (IST) at the Registered Office of the Company situated at 901, 9th Floor, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi – 110066, to transact the following business:

ORDINARY BUSINESS

ITEM NO. 01: ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and in this regard, to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Balance Sheet and the Statement of Profit & Loss, together with the notes forming part of the audited financial statements for the financial year ended 31st March, 2025, along with the Auditors' Report and the Directors' Report thereon, as laid before this Meeting, be and are hereby received, considered, approved and adopted."

ITEM NO. 02: APPOINTMENT OF STATUTORY AUDITOR

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(1) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, M/s AGSJ AND CO. & Associates, Chartered Accountants, the retiring Auditors of the Company, be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2029."

Date: 02.09.2025

Place: New Delhi

By Order of the Board of Directors
For & on behalf of RYSA INFRATECH LIMITED

Yogesh Tomar
Director
DIN: 06799961

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself, and the proxy need not be a Member of the Company. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Registered Office of the Company not less than 48 (forty-eight) hours before the commencement of the Meeting, in accordance with Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration) Rules, 2014. A person shall not act as a proxy for more than 50 (fifty) Members and Members holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. However, a Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as a proxy for any other Member. A Proxy Form is annexed to this Notice.
2. Corporate Members intending to authorise their representatives to attend and vote at the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified true



copy of the resolution of their Board of Directors or other governing body authorising such representative(s) to attend and vote on their behalf. The said authorisation should be deposited at the Registered Office of the Company before the commencement of the Meeting.

3. All the items of business set out in this Notice are Ordinary Business under Section 102(2)(a) of the Companies Act, 2013. Accordingly, an Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 is not required to be annexed to this Notice.
4. With respect to Item No. 02, M/s AGSJ AND CO. & Associates, Chartered Accountants, have furnished their written consent to act as the Statutory Auditors of the Company and a certificate confirming that their appointment, if made, shall be in accordance with the conditions prescribed under Section 139(1) and Section 141 of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and that they are not disqualified from being appointed as Auditors of the Company.
5. In terms of Section 136 of the Companies Act, 2013, a copy of the Audited Financial Statements for the financial year ended 31st March, 2025, together with the Board's Report and the Auditors' Report thereon, is being sent to all the Members along with this Notice.
6. The Audited Financial Statements, the Board's Report, the Auditors' Report and all other documents referred to in this Notice are open for inspection by the Members at the Registered Office of the Company on all working days (except Saturdays, Sundays and public holidays) between 11:00 A.M. and 1:00 P.M. up to the date of the Meeting, and shall also be available for inspection at the Meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the Members at the Meeting.
8. Members, proxies and authorised representatives are requested to bring the duly completed and signed Attendance Slip annexed to this Notice, along with a valid proof of identity, for verification and registration at the venue of the Meeting.
9. Members are requested to promptly intimate any change in their registered address, e-mail address, bank details or other particulars to the Company at its Registered Office.
10. Pursuant to Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the securities of an unlisted public company can be transferred only in dematerialised form. Members holding shares in physical form are requested to get their shares dematerialised at the earliest.
11. A route map showing the directions to reach the venue of the Meeting, as required under Secretarial Standard-2 on General Meetings, is annexed to this Notice.



RYSA Infratech Limited

CIN: U74999DL2019PLC356756

901, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi-110066, IN

Ph.: +91-11-45524715 | E-mail: corporate@rysainfratech.com

Web : www.rysainfratech.com

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the 6th Annual Report together with Audited Balance Sheet and Profit & Loss Account for the period ended on March 31, 2025.

The major Financial Highlights are as under:

FINANCIAL RESULTS	(In Rs.)	(In Rs.)
	2024-25	2023-24
Revenue	26,07,08,260	17,82,20,729
Expenditure	24,09,67,577	16,60,26,255
Profit (Loss) before Taxation	1,97,40,683	1,21,94,473
(-) Provision for Income Tax	49,35,170	30,69,105
(-) Excess Provision for tax reversal	-	-
(-) Deferred Tax charge	-8,03,124	-11,080
(+) MAT Credit Adjustment/Entitlement	-	-
Profit (Loss) for the period	1,56,08,637	91,14,287
EPS Basic & Diluted (Per share)	7.80	4.56

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS

During the year, the Company has earned a profit of Rs. 1,56,08,637/- as against of Rs. 91,14,287/- in the previous year. There has been substantial increase in the profit of the Company due to increase in revenue from Rs. 17,82,20,729/- in the previous year to Rs. 26,07,08,260/- in FY 2024-25 year. The Company is committed to delivering stronger performance in the coming years.

RESERVES

The Company transferred the profit amount to Surplus held in Reserve and surplus account.

DIVIDEND

No dividend was declared during the financial year.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of the business.

However, during the financial year 2024-25, the status of the Company was changed from private limited to public limited Company. The new Certificate of Incorporation was received on

For RYSA INFRATECH LIMITED

Director

For Rysa Infratech Limited

Director

Chandigarh Office:

17th December, 2024. As on 31st March, 2025, the Company is a public limited company namely: "Rysa Infratech Limited".

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No such material changes took place.

During the year, the Company obtained the ISIN 'INE106501010' on 21st February, 2025 by NSDL. Skyline Financial Services Private Limited is the Registrar and Transfer Agent (RTA) of the Company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AS PER RULE 8 (5) OF COMPANIES (ACCOUNTS) RULES 2014 AND ITS PERFORMANCE

There is no subsidiary/Joint venture/associate of the Company.

DEPOSITS

The Company has not accepted any deposits from the public.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your company at the end of the financial year on March 31, 2025 and of the profit of your company for the period ended on March 31, 2025;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts for the year ended on March 31, 2025 on a going concern basis;
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For RYSA INFRATECH LIMITED


Director

For Rysa Infratech Limited


Director

STATUTORY AUDITORS AND THEIR REPORT

M/s A G S J & Co., Chartered Accountants (FRN:018096C) were appointed as statutory auditor of the Company for a period of 5 years i.e. to hold office from the conclusion of Annual General Meeting held in the year 2024 till conclusion of Annual General meeting to be held in the year 2029 (FY 2024-25 to 2028-29).

COST AUDITOR'S AND THEIR REPORT

As per the provisions of Section 148 and rules made thereunder, Cost Audit is not mandatory for the company.

Further the Company is also exempt from the requirement of maintaining cost records under Section 148 of the Companies Act, 2013.

SECRETARIAL AUDITORS AND THEIR REPORT

As per the provisions of Section 203 of the Companies Act, 2013 and rules made thereunder, our company is not under the purview of Secretarial Audit.

INTERNAL AUDITOR AND THEIR REPORT

As per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder, our company is not under the purview of Internal Audit.

RISK AND INTERNAL ADEQUACY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

As per the management, the Company has in place adequate internal financial controls with reference to financial statements.

SHARE CAPITAL

During the year, there has been no change in the share capital of the Company.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

For RYSA INFRA TECH LIMITED

Director

For Rysa Infratech Limited

Director

The Board of Directors met 7 (Seven) times during the financial year for discussing the various matters and Quorum was duly present at every such meeting of the Board.

S. No.	Date of the Meeting	No. of directors eligible to attend the meeting	No. of Directors Present (Including Chairman)
1	02/05/2024	2	2
2	12/08/2024	2	2
3	12/09/2024	2	2
4	04/11/2024	2	2
5	06/11/2024	2	2
6	03/12/2024	2	2
7	06/03/2025	3	3

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the period under review, no material orders have been passed by any courts or tribunals impacting the going concern status and company's operations in future.

However, during the financial year 2024-25, the status of the Company was changed from private limited to public limited Company. The new Certificate of Incorporation was issued by the competent authority on 17th December, 2024. As on 31st March, 2025, the Company is a public limited company namely: "Rysa Infratech Limited".

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO UNDER SECTION 134(3) (m)

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) CONSERVATION OF ENERGY

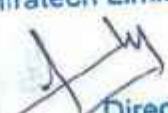
Steps taken or impact on conservation of energy	N.A.
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

(B) TECHNOLOGY ABSORPTION

1. Efforts made towards technology absorption: N.A.
2. Benefits derived like product improvement, cost reduction, product development or import substitution: N.A.
3. **In case of imported technology** (imported during the last three years reckoned from the beginning of the financial year)-

Detail of technology imported	N.A.
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For RYSA INFRA TECH LIMITED


For Rysa Infratech Limited

Director

4. Expenses incurred on Research and Development

During the period under review particulars regarding expenditures on research and development are as under:

Particulars	N.A.
Capital Expenditures	
Recurring Expenditures	
Total	
Total Research and development expenses as % of turnover	

5. Foreign Exchange Earned and outgo in foreign currency

Earned: NIL

Expenditure: NIL

DIRECTORS

A. Changes in Directors and Key Managerial Personnel

During the year, Mr. Pradeep Mudgal was appointed as an additional director on the Board on 3rd December, 2024.

A consent had been received by Mr. Pradeep Mudgal to act as director of the Company in form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Mr. Sanjiv Kumar Chaudhary, retires by rotation at the ensuing AGM and being eligible, offers himself for re-appointment.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB SECTION (6) OF SECTION 149

As per the provisions of Section 149 of the Companies Act, 2013, read with corresponding rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), the company is not under an obligation to appoint Independent Director and thus no statement under Section 149(6) of the Companies Act, 2013 has been received.

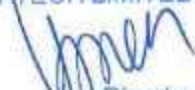
DETAILS ABOUT COMPANY POLICY ON CORPORATE SOCIAL RESPONSIBILITY

The statutory provisions requiring the composition of CSR committee are not applicable to the Company and thus the Company has not formulated CSR policy and has neither developed nor implemented any CSR initiatives during the year.

MANAGERIAL REMUNERATION:

The managerial remuneration are within the limits as prescribed under Section 197 and 198 of the Companies Act, 2013.

For RYSA INFRA TECH LIMITED


Director

For Rysa Infratech Limited


Director

MANAGERIAL REMUNERATION:

The managerial remuneration are within the limits as prescribed under Section 197 and 198 of the Companies Act, 2013.

DISCLOSURE REGARDING VARIOUS COMMITTEES

The provisions of Sec 177 and 178 of the Companies are not applicable on the Company.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company doesn't fall under the ambit of Section 177 (9) and therefore it is not required to form a Vigil Mechanism for Directors and Employees.

CONSTITUTION OF ICC UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. The company has constituted Internal Complaints Committee to review the complaints received.

During the year under review, no cases of sexual harassment of women have been reported to the Board and hence, disclosure under the said Act is not applicable to the Company.

Number of sexual harassment complaints received	NIL
Number of complaints disposed of	NIL
Number of complaints pending	NIL
Number of cases pending for more than 90 days.	NIL
Nature of action taken	NA

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The company is committed to ensuring a supportive and inclusive work environment, promoting the well-being and health of women employees while adhering to all applicable laws and guidelines.

The company affirms its compliance with the provisions of the Maternity Benefit Act, 1961, ensuring that all eligible female employees receive the benefits and entitlements as stipulated under the Act.

GENDER-WISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

Male Employees: 60

For RYSA INFRATECH LIMITED


Director

For Rysa Infratech Limited


Director

Female Employees: 3

Transgender Employees: None

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any inter-corporate Loan during the financial year.

WEBLINK

The company have a website namely: www.rysainfratech.com and the annual return of the Company for the FY 2024-25 is available on the website.

RELATED PARTY TRANSACTIONS

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to particulars of contracts or arrangements with related parties is as under:

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: The Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2024-25.
2. Details of material contracts or arrangement or transactions at arm's length basis:
 - I.
 - a) Name of the related party and nature of relationship: Indus Waterways (Mr. Sanjiv Kumar Chaudhary-Director is the partner in this firm)
 - b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
 - c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 1 crore in a financial year.
 - e) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
 - f) Date of approval by the Board- 2nd May, 2024
 - g) Amount paid as advances, if any: NIL

For RYSA INFRATECH LIMITED


Director

For Rysa Infratech Limited


Director

- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

II.

- a) Name of the related party and nature of relationship: Aadys Components Private Limited (Common Directors)
b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 5 crores in a financial year.
e) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
f) Date of approval by the Board- 2nd May, 2024
g) Amount paid as advances, if any: NIL
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

III.

- i) Name of the related party and nature of relationship: Optimus Enviropro Private Limited (Common director and shareholder)
a) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
b) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
c) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 10 crores in a financial year.
d) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
e) Date of approval by the Board- 2nd May, 2024
f) Amount paid as advances, if any: NIL
g) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

IV.

- a) Name of the related party and nature of relationship: SR Buildwell (Proprietorship firm of the relative of the director)
b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 5 crores in a financial year.
e) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
f) Date of approval by the Board- 2nd May, 2024
g) Amount paid as advances, if any: NIL
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT.

For RYSA INFRA TECH LIMITED

Director

For Rysa Infratech Limited

Director

The auditor has not reported any fraud during the financial year 2024-2025. Further, the Audit report as prepared by A G S J & Co., Chartered Accountants is attached herewith which is self-explanatory and does not ask for any further comments.

However, the auditor has provided a dedicated column under the 'Emphasis of Matter' section of the audit report, to which the management has furnished its responses point-wise as stated below:-

a) Revenue Recognition from Works Contracts

Management confirms that revenue has been recognized based on certified running bills. In cases where certification was pending, unbilled revenue was estimated based on the stage of completion and available documentation. The approach reflects the substance of work completed and will be revised, if required, upon receipt of final certifications.

b) Valuation of Inventories at Project Sites

Inventories have been valued using the best estimates available from site teams, supported by purchase and consumption records. Detailed item-wise reconciliation is underway and is not expected to materially affect the reported figures.

c) Actuarial Valuation for Gratuity

The actuarial valuation under AS 15 could not be carried out during the year. An actuary is being appointed, and the valuation will be completed in the following financial year. Necessary adjustments will be recorded accordingly.

d) MSMED Act Compliance

The Company has not received MSME registration details from suppliers despite follow-ups. Hence, the required disclosures and interest computations could not be made. The Company will update and comply once the information is received.

PROCEEDINGS UNDER IBC

No application was made nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year.

ONE TIME SETTLEMENT

The Company did not make any one time settlement with any bank or/and financial institution. Therefore, the question of difference between the amount of valuation done at the time of taking loan and the valuation done at the time of one time settlement does not arise.

For RYSA INFRA TECH LIMITED


Director

For Rysa Infratech Limited


Director

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation for the support by members of the Company at all levels. Your Directors also wish to place on record their appreciation for the valuable co-operation and support received from the shareholders. The Directors look forward to their continued support in future.

For Rysa Infratech Limited



Director

Sanjiv Kumar Chaudhary
Director
DIN: 06798814
Add: H. no. 268, First Floor,
Sector-37A, Chandigarh- 160036.

**By order of the Board
For Rysa Infratech Limited**

For RYSA INFRATECH LIMITED



Director

Yogesh Tomar
Director
DIN: 06799961
Add: B-5/6, 4048, Vasant Kunj,
Delhi-110070.

Date: 19th September, 2025
Place: Delhi



RELATED PARTY TRANSACTIONS

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to particulars of contracts or arrangements with related parties is as under:

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

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2. Details of material contracts or arrangement or transactions at arm's length basis:
 - I.
 - a) Name of the related party and nature of relationship: Indus Waterways (Mr. Sanjiv Kumar Chaudhary-Director is the partner in this firm)
 - b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
 - c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 1 crore in a financial year.
 - e) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
 - f) Date of approval by the Board- 2nd May, 2024
 - g) Amount paid as advances, if any: NIL
 - h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A
 - II.
 - a) Name of the related party and nature of relationship: Aadys Components Private Limited (Common Directors)
 - b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
 - c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 5 crores in a financial year.
 - e) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
 - f) Date of approval by the Board- 2nd May, 2024

For RYSA INFRATECH LIMITED

Director

For Rysa Infratech Limited

Director

- g) Amount paid as advances, if any: NIL
- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

III.

- i) Name of the related party and nature of relationship: Optimus Enviropro Private Limited (Common director and shareholder)
- a) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
- b) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
- c) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 10 crores in a financial year.
- d) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
- e) Date of approval by the Board- 2nd May, 2024
- f) Amount paid as advances, if any: NIL
- g) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

IV.

- a) Name of the related party and nature of relationship: SR Buildwell (Proprietorship firm of the relative of the director)
- b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
- c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 5 crores in a financial year.
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- g) Amount paid as advances, if any: NIL
- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

For Rysa Infratech Limited

 Director

Sanjiv Kumar Chaudhary
Director
DIN: 06798814
Add: H. no. 268, First Floor,
Sector-37A, Chandigarh- 160036.

By order of the Board
For Rysa Infratech Limited

For RYSA INFRATECH LIMITED

 Director

Yogesh Tomar
Director
DIN: 06799961
Add: B-5/6, 4048, Vasant Kunj,
Delhi-110070.

Date: 19th September, 2025

Place: Delhi

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
RYSA INFRATECH LIMITED
(Formerly known as RYSA Infratech Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of RYSA INFRATECH LIMITED ("the Company") Reg. Office: 901, Bhikaji Cama Bhawan, District Centre Bhikaji Cama Place, New Delhi-110066 (CIN: U74999DL2019PLC356756), which comprise the Balance Sheet as at 31st March, 2025 & Statement of Profit and Loss for the Financial Year ended 31st March 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Emphasis of Matter* section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2025 and profit/loss and cash flow statement for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to the following matters in the notes to accounts to financial statements of the company:

- Revenue from works contracts has been recognized on the basis of certification of running bills by customers. In certain cases where certification was pending at year end, unbilled revenue has been recognized on estimated basis, considering the stage of work and related documentation available. The accounting treatment adopted is based on management's assessment of the substance of transactions and project execution status. (Refer note no. 32)

- b) The inventories as at 31st March 2025 comprise materials, stores and components lying at various project sites. The value of inventories is significant in relation to the turnover of the Company for the year. The management has represented that such values are based on the best estimates and information presently available, pending completion of detailed item-wise classification and reconciliation. (Refer note no. 33)
- c) The company has not carried out an actuarial valuation as required by Accounting Standard (AS) 15 – Employee Benefits, in respect of Gratuity.
- d) As explained in Note No. 31 to the financial statements, the Company has not received any intimation or information from its suppliers regarding their registration status under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act). Consequently, the Company has not made disclosures required under Section 22 of the MSMED Act and has not recognized any potential interest liability on outstanding amounts payable to Micro and Small Enterprises.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the Director's Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to



liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act and on the basis of our examination of the books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except for the information reported to be not received / stated in the *Emphasis of Matter* paragraph of this report.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements complies with the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014, except AS 15 Employees Benefit as reported in emphasis of matter paragraph of our report;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us, we report that:
 - i. The Company does not have any pending litigation which would impact its financial position in its financial statements.
 - ii. The company is not required to make provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign



entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

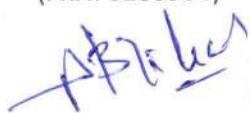
- (h) The company has not declared or paid any dividend during the year..
- (i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As required under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the audit trail feature has been preserved by the Company as per the statutory record retention requirements.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 read with schedule V to the Companies Act, 2013 are not applicable to a private limited company.

For A G S J & Co.
Chartered Accountants
(FRN. 018096C)



Abhishek Goel
Partner

M.No. 519478

ICAI UDIN: 25519478BHRVQW8065



Place: Delhi

Dated: 19 SEP 2025

Annexure A to the Independent Auditor's report

The Annexure A referred to in Independent Auditors' Report to the members of **RYSA INFRATECH Limited** ("the Company"), on the financial statements for the year ended 31 March 2025.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, We report that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment up to 31st March 2025.
 - (b) According to the information and explanations provided to us and based on our verification, the Company does not have any intangible assets as at the balance sheet date. Accordingly, the requirements of Clause 1(b) of the Companies (Auditor's Report) Order, 2020, are not applicable to the Company.
 - (c) As explained to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties disclosed in the financial statements are held in the name of the Company.
 - (e) The Company has not revalued its Property, plant and equipment or intangible assets during the year ended 31 March, 2025. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.
 - (f) According to the information and explanations provided to us and based on our verification, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Act, 1988 and rules made thereunder. Therefore, the provisions of clause (i)(f) of paragraph 3 of the order are not applicable to the company.
- (ii)
 - (a) As per the information and explanations given to us and on the basis of our examination of the records of the Company, the management has conducted physical verification of inventories at reasonable intervals during the year. Considering the nature of operations and project-based activities, inventories are lying at various project sites. The management has represented that quantitative details and item-wise breakups are under compilation. The discrepancies, if any, could not be determined in the absence of complete records. In our opinion, the frequency of verification and procedures adopted appear reasonable, having regard to the nature of inventory and operations.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any new



working capital limits in excess of ₹5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. The existing working capital limits from HDFC bank have been renewed during the year. Accordingly, reporting under Clause 3(ii)(b) of the Order in respect of reconciliation of quarterly returns or statements filed with banks with books of account is not applicable for the year under audit.

- (iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in, nor granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. However, the Company has provided corporate guarantees to banks in connection with secured borrowings. Accordingly, reporting under clauses 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order, to the extent applicable to loans and advances, is not required.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither granted any loans nor made any investments, nor provided any guarantees or securities as covered under Sections 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of the said sections and reporting under this clause of the Order are not applicable to the Company for the year under audit.
- (v) The Company has not accepted any deposit from the public after complying with the provisions of sections 73 to 76 of the Act and rules framed there under.
- (vi) The Company is not doing any manufacturing activity, hence reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.



- (viii) According to the records of the company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessment under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) The company has not defaulted in payment of interest on any loans or borrowings from the banks or financial institution defined or notified under the Reserve Bank of India Act, 1934.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has obtained unsecured term loans and vehicle loans during the year. The term loans obtained have been applied for the purposes for which they were raised, as represented by the management.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.;
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31st, March 2025. Accordingly, clause 3(ix)(e) is not applicable. and
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) In our opinion and according to information and explanation given by the management, the Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under the clause 3(x)(a) of the Order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally) during the year and accordingly, reporting under paragraph 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered under audit.
- (b) No report under sub-section (12) of section 143 of the Act, has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) with the Central Government, during the year and up to the date of this report.



- (c) According to the information and explanation given to us and based on our examination of the books of account of the company, no whistle blower complaints have been received during the year by the company. Accordingly reporting under paragraph xi (c) of the order is not applicable.
- (xii) The Company is not a Nidhi Company. Accordingly, provision of clause 3(xii) (a, b & c) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with the provisions of Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to us, the Company is not required to have an internal audit system under Section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered any non-cash transactions with its directors or persons connected with him.
- (xvi) According to the information and explanation given to us and based on our examination of the books and records of the Company:
- (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence reporting under clause 3(xvi)(a) and (b) of the order is not applicable to the company.
- (b) The Company is not a Core Investment Company (hereinafter referred to as "CIC") as defined in the Core Investment Companies (Directions), 2016, as amended from time to time, issued by the Reserve Bank of India and hence, reporting under paragraph 3(xvi)(c) of the Order is not applicable; and
- (d) In our opinion and based on the representation received from the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, reporting under paragraph 3(xvi)(d) of the Order is not applicable.
- (xvii) Based on the examination of the books of accounts, We report that the Company has not incurred cash losses in the current financial year covered by our audit.



- (xviii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there has been no resignation of the statutory auditors during the year. Accordingly, the provisions of clause 3(xviii) of the Order are not applicable.
- (xix) According to the information and explanations given to us and based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists except for the effects of the matter described in the *Emphasis of matter* as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither given any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanation provided to us, the Company does not fulfill the criteria as specified under Section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For A G S J & Co.
Chartered Accountants
(FRN. 018096C)

Abhishek Goel

Abhishek Goel
Partner

M.No. 519478

ICAI UDIN: 255A478BHRVW8065



Place: Delhi

Dated: 19 SEP 2025

Annexure — B" to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RYSA INFRATECH Limited ("the Company") as on March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted the audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the company; (2) provide reasonable assurance that

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, except for the possible effects of the material weaknesses described in the Emphasis of matter section, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of 31st March 2025, and such controls were operating effectively based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" issued by the Institute of Chartered Accountants of India (ICAI).

Emphasis of Matter

- 1) The internal controls relating to maintenance of detailed inventory records and periodic reconciliation thereof require further strengthening, considering the nature of project-based operations.
- 2) Controls over the estimation and recognition of unbilled revenue and work progress require improvement to ensure accurate and timely recording of transactions.
- 3) Controls relating to the determination and actuarial valuation of employee benefit obligations under AS 15 require enhancement to ensure compliance and reliability of underlying data.

Subject to the above, in our opinion, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as of 31st March, 2025.

For A G S J & Co.
Chartered Accountants
(FRN. 018096C)

Abhishek Goel
Partner

M.No. 519478

ICAI UDIN: 25519478 BMRVQW8065



Place: Delhi

Dated: 19 SEP 2025

RYSA INFRATECH LIMITED

(formerly known as RYSA Infratech Private Limited)

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

BALANCE SHEET AS AT 31ST MARCH 2025

(All amounts in lakhs, except share data and as stated otherwise)

S.NO.	PARTICULARS	NOTE NO.	AS AT March 31st 2025	AS AT March 31, 2024
I.	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share Capital	2	200.00	200.00
	(b) Reserves and Surplus	3	366.04	209.95
			566.04	409.95
2	Share Application money pending allotment			-
3	Non-current liabilities			
	(a) Long-term borrowings	4	479.23	383.86
			479.23	383.86
4	Current liabilities			
	(a) Short-term borrowings	5	1,155.67	1,139.08
	(b) Trade payables			
	(i) Total Outstanding due to Micro and Small Enterprises	6	-	-
	(ii) Total Outstanding due to other than Micro and Small Enterprises		349.20	493.40
	(C) Other current liabilities	7	247.73	83.36
	(d) Short-term provisions	8	49.35	30.69
			1,801.96	1,746.53
			2,847.22	2,540.35
II.	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible Assets	9		
	(i) Property, Plant and Equipments	9.1	225.54	291.50
	(ii) Intangible assets	9.2		-
			225.54	291.50
	(b) Deferred tax assets (net)	10	9.64	1.61
	(c) Other non-current assets	11	170.95	142.83
			180.59	144.44
2	Current assets			
	(a) Inventories	12	1,119.10	1,064.94
	(b) Trade receivables	13	244.32	440.71
	(c) Cash and cash equivalents	14	247.14	398.08
	(d) Other current assets	15	830.53	200.67
			2,441.09	2,104.41
			2,847.22	2,540.35
	Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For A G S J & CO

Chartered Accountants

FRN: 018096C

CA ABHISHEK GOEL

Partner

M.No.- 519478

Place: Delhi

Date: 19th September 2025



**For and on behalf of the Board of Directors of
RYSA INFRATECH LIMITED**

YOGESH TOMAR

Director

DIN:06799961

SANJIV KUMAR CHAUDHARY

Director

DIN:06798814

RYSA INFRATECH LIMITED

(formerly known as RYSA Infratech Private Limited)

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

(All amounts in lakhs, except share data and as stated otherwise)

S.NO.	PARTICULARS	NOTE NO.	AS AT MARCH 31, 2025	AS AT March 31, 2024
I.	INCOME			
	(a) Revenue from operations	16	2,582.11	1,755.83
	(b) Other Income	17	24.97	26.38
	Total Income		2,607.08	1,782.21
II.	EXPENSES			
	(a) Cost of Material Consumed	18	1,575.78	1,444.13
	(b) Change in inventory	19	(54.15)	(583.03)
	(c) Employee benefits expense	20	482.02	458.73
	(d) Finance costs	21	180.62	148.63
	(e) Depreciation and amortization expenses	9	75.14	28.04
	(f) Other expenses	22	150.26	163.77
	Total Expenses		2,409.68	1,660.26
III.	Profit before tax (I-II)		197.41	121.94
IV.	Tax Expenses			
	(a) Current tax		49.35	30.69
	(b) Deferred Tax charge/ (credit)		(8.03)	0.11
	Total tax expenses		41.32	30.80
V.	Profit/ (Loss) for the period from continuing operations		156.09	91.14
VI.	Earnings per equity share:	23		
	(a) Basic (in Rs.)		7.80	4.56
	(b) Diluted (in Rs.)		7.80	4.56
	Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements
As per our report of even date

For A G S J & CO
Chartered Accountants
FRN: 018096C

CA ABHISHEK GOEL
Partner

M.No.- 519478

Place: Delhi

Date: 19th September 2025



For and on behalf of the Board of Directors of
RYSA INFRATECH LIMITED

YOGESH TOMAR
Director
DIN:06799961

SANJIV KUMAR CHAUDHARY
Director
DIN:06788814

RYSA INFRA TECH PRIVATE LIMITED
(formerly known as RYSA Infratech Private Limited)
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
(All amounts in lakhs, except share data and as stated otherwise)

Annexed to and forming part of Balance Sheet

1 Accounting Policies

A Corporate Information

Rysa Infratech Limited (formerly known as RYSA Infratech Private Limited) was incorporated on 28th October 2019 having its registered office at 901, Bhikaji Cama Bhawan, District Centre Bhikaji Cama Place, New Delhi, India, 110066
The Company is engaged in the business of providing works contract services and/or any service in relation to or incidental thereto in providing of works contract services of water and waste water treatment plant.

B Basis of preparation

- (i) The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounts) Rules, 2014, (as amended) and relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.
- (ii) All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of provided and time between the rendering of and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
- (iii) All amount are disclosed in rupees in lakhs.

The accounting policies adopted in the preparation of financial statements are policy explained below :

a) Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

b) Revenue recognition

The revenue in respect of sale of goods and services is recognised when:

- (i) Revenue from works contract activities is recognized on the basis of certification of running bills by customers, which represents the stage at which significant risks and rewards of ownership are transferred.
In cases where certification is pending as at the reporting date, unbilled revenue is recognized on a management-estimated basis, representing the value of work executed but not yet certified or billed.
- (ii) Export sales are recognized based on the date of the bill of lading except for sales to export, which are recognized when the goods cross Indian Territory, which is when substantial risks and rewards of ownership passes to the customers.
- (iii) Revenue from services is recognised on rendering of services.
- (iv) Interest and other income are recognized on an accrual basis.
- (v) Income from export incentives such as premium on the sale of import licenses, duty drawback, etc. are recognised on an accrual basis to the extent the ultimate realisation is reasonably certain;
- (vi) Dividend income is recognised when right to receive dividend is established.

c) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. Current investments are carried at lower of cost or fair value where fair value for mutual funds is based on net asset value. All other investments are classified as long term investments. Long term investments are stated at cost of acquisition. Provision for diminution in value of long term investments is made, only if such decline is other than temporary.

d) Valuation of Inventories

Raw material, consumables and stores & spares have been valued at lower of cost and net realizable value, on FIFO method.

Work in progress is valued at estimated cost incurred or net realizable value, whichever is lower, as per physical verification carried out and certified by the management.

Finished goods are valued at lower of cost and net realizable value as per physical verification carried out and certified by the management, as per prevalent rates as on date of balance sheet.

e) Property Plant & Equipment & Intangible Assets

- i) Property plant & equipments are stated at historical cost less provision for impairment losses, if any, depreciation and amortization.
- ii) Intangible assets are recognized on the basis of recognition criteria as set out in Accounting Standard (AS) 26 - "Intangible Assets".

f) Depreciation & Amortization

Depreciation & amortization for the year has been accounted as per Written down value Method as per useful life of assets specified in Schedule II of Companies Act, 2013.

In the case of assets where an impairment loss is recognized, the revised carrying amount is depreciated over the remaining estimated useful life.

g) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount being the higher of the asset's net selling price and its value in use. Value in use is based on the present value of the estimated future cash flows relating to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (i.e. cash generating units).

Previously recognised impairment losses are reversed where the recoverable amount increases because of a favourable change in the estimates used to determine the recoverable amount since the last impairment was recognised. A reversal of an asset's impairment loss is limited to its carrying amount that would have been determined (net of depreciation or amortization), had no impairment loss been recognized in prior years.

h) Retirement and other Employee benefits

- (i) Defined Contribution Plan
Provident fund and Employees Insurance Scheme is defined contribution schemes and the company has no further obligation beyond the contributions made to the fund. Contributions are charged to profit and loss account in the year in which they accrue.
- (ii) Defined Benefit Plans
Defined Benefit Plans comprising of gratuity which is provided for is based on the actuarial valuation carried out in accordance with revised AS 15 as at the end of the year.
- (iii) Other Long term employee benefits
Other Long term employee benefits comprise of leave encashment which is provided for is based on actuarial valuation carried out in accordance with revised AS 15 as at the end of the year.

However, the company is not following Accounting standard 15 for Defined benefit plans and other long term employee benefits



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RYSA INFRA TECH PRIVATE LIMITED
(formerly known as RYSA Infotech Private Limited)
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
(All amounts in lakhs, except share data and as stated otherwise)

Annexed to and forming part of Balance Sheet

i) **Tax on income**

- i) Current corporate tax is provided on the results for the year after considering applicable tax rates and laws.
ii) Deferred tax is provided on timing differences between tax and accounting treatments that originate in one period and are expected to be reversed or settled in subsequent periods. Deferred tax assets and liabilities are measured using the enacted / substantively enacted tax rates and laws for continuing operations.
Deferred tax assets in the event of unabsorbed depreciation and carry forward losses under tax laws, that exceed the deferred tax liability, are recognized only where there is virtual certainty of realization.
Deferred tax assets on other accounts are recognized only to the extent there is reasonable certainty of realization.
The carrying amount of deferred tax assets is reviewed at each balance sheet date to reassess realization.

j) **Provisions and contingent liabilities**

Provisions are recognized for present obligations, of uncertain timing or amount, arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability unless the possibility of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events, are also disclosed as contingent liabilities unless the possibility of outflow of resources embodying economic benefits is remote.

k) **Earnings per share**

Basic earnings per share is computed by dividing the net profit after tax for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) **Cash and cash equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

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RYSA INFRATECH LIMITED
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901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PLC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
(All amounts in lakhs, except share data and as stated otherwise)

Note 2: SHARE CAPITAL

S.No.	Particulars	As at 31st March, 2025		As at March 31, 2024	
		Nos.	Amount	Nos.	Amount
	Authorised Capital				
	Equity Shares of Rs.10/- each	2,000,000	200.00	2,000,000	200.00
		2,000,000	200.00	2,000,000	200.00
	Issued, subscribed and fully paid-up share capital				
	Equity Shares of Rs.10/- each	2,000,000	200.00	2,000,000	200.00
		2,000,000	200.00	2,000,000	200.00
(a)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	Equity Shares				
	At the beginning of the year	2,000,000	200.00	2,000,000	200.00
	Add: Changes during the year for Bonus Shares	-	-	-	-
	At the end of the year	2,000,000	200.00	2,000,000	200.00
(b)	Rights, preferences and restrictions attached to equity shares:				
	The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
(c)	Details of shareholders holding more than 5% shares in the Company				
	Name of the Shareholder	As at 31st March, 2025		As at March 31, 2024	
		Nos.	% of holding in the class	Nos.	% of holding in the class
	Sanjiv Kumar Chaudhary	979990	48.9995%	980000	49.00%
	Yogesh Tomar	1020000	51.0000%	1020000	51.00%
	As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.				
(d)	Name of promoters holding equity shares at the end of the year along with percentage change during the year				
		As at 31st March, 2025			
	Name of the Promoter	Number of shares transfer	Number of shares issue	Number of shares held	% of total shares
	Sanjiv Kumar Chaudhary	10	-	979990	49.00%
	Yogesh Tomar	-	-	1020000	51.00%
					% change during the year
					-0.0010%
					0%
		As at March 31, 2024			
	Name of the Promoter	Number of shares transfer	Number of shares issue	Number of shares held	% of total shares
	Sanjiv Kumar Chaudhary	-	-	980000	49.00%
	Yogesh Tomar	-	-	1020000	51.00%
					% change during the year
					-
					-



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
(All amounts in lakhs, except share data and as stated otherwise)

Note 3. RESERVES AND SURPLUS:

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Surplus in the statement of Profit and Loss		
	Opening Balance	209.95	142.97
	Add/ (Less) : Profit for the year	156.09	91.14
	Less: Adjustment during the year	-	24.16
	Closing balance	366.04	209.95
	Total	366.04	209.95

Note 4 : LONG TERM BORROWINGS:

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Secured Loan		
	Term Loan from banks	146.62	155.08
	Less: Current Maturities	30.60	31.22
		116.02	123.85
(b)	Secured Loan		
	Term Loan from financial institutions	140.52	171.67
	Less: Current Maturities	34.74	30.16
		105.78	141.51
(c)	Unsecured Loan		
	Term Loan from banks and financial institution	258.95	-
	Less: Current Maturities	106.02	-
		152.93	-
	Loans From Director	104.50	118.50
	Total	479.23	383.86

Secured Loan :			
A	The company has availed following limits from HDFC Bank:		
	(a) Cash Credit - INR 750.00 lakhs at ROI 9.40%		
	(b) Term Loan - INR 121.43 lakhs at ROI 8.80%		
	(c) Dropline Overdraft - INR 100 lakhs at ROI 9.40%		
	(d) Non Fund Based - Bank Guarantee - INR 700 lakhs		
	Security given to HDFC Bank:		
	First charge in favor of the bank by way of hypothecation of the company's entire stocks of Raw Materials, WIP, Semi-finished and		
	(a) finished goods, consumable stores spares including book debts.		
	(b) Security deposit - Retention money deposit with principals.		
	(c) Equitable mortgage of following properties:		
	i. Land & Building at plot no. 286, Market Industrial Estate Phase-1, HSIDC Barwala, Village Alipur, Panchkula, Haryana		
	ii. Flat no. 4048 on 3rd Floor plus scooter garrage in pocket no. 5 & 6, Sector B, Housing Estate at Vasant Kunj, New Delhi		
	iii. Unit no. 501, 5th floor, Tower No. 81, Sec-106, Gurugram, Haryana		
	iv. Plot no. 2627 at village Jandpur, Sunny Enclave, Sec-123, Mohali, Punjab		
	v. Fixed deposit INR 150 lakhs		
	The above all properties are cross collateral with Optimus Enviropro Private Limited and RYSA Infratech Private Limited		
B	The company has availed INR 23.58 lakhs term loan against equipment from ICICI Bank having tenure of 59 months at 9.50% rate of interest		
C	The company has availed INR 92 lakhs semi secured purchasing facility from Oxyzo Financial Services Limited having facility tenure of 12 months or the BG expiry date which ever is earlier at 15.55% ROI		
D	The company has availed INR 300 lakhs Secured purchasing facility from NSIC Limited having facility tenure of 12 months or the BG expiry date whichever is earlier.		
E	The company has availed two car loan from Mercedes-Benz Financial Services India Private Limited where hypothecation has been given on the motor vehicle purchased details are as follows:		
	i. Loan amount - INR 96.40 lakhs having term of 60 months at ROI 8.60%.		
	ii. Loan amount - INR 80.93 lakhs having term of 60 months at ROI 8.66%.		
F	The company has availed INR 31.50 lakhs Car Loan against Jeep Car from Axis Bank having tenure of 60 months at 15.00% rate of interest		



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Unsecured Loan : An unsecured long term loan borrowed from Director is an interest free loan. The company has also availed unsecured term loan from various banks and financial institution.

- (a) **Ambit Finvest Private Limited**
Principal Loan amount INR 25.42 lakhs at ROI 17.50% having tenure of 36 months
- (b) **Deutsche Bank**
Principal Loan amount INR 25 lakhs at ROI 17% having tenure of 36 months
- (c) **ECL Finance Limited**
Principal Loan amount INR 25.25 lakhs at ROI 18% having tenure of 48 months
- (d) **IIFL Finance Limited**
Principal Loan amount INR 25.30 lakhs at monthly EMI INR .90 lakhs having tenure of 48 months
- (e) **Indusind Bank**
Principal Loan amount INR 35 lakhs at ROI 16% having tenure of 36 months
- (f) **Moneywise Financial Services Private Limited**
Principal Loan amount INR 21.28 lakhs at ROI 18% having tenure of 36 months
- (g) **Neogrowth Credit Private Limited**
Principal Loan amount INR 50 lakhs at monthly EMI INR 1.81 lakhs having tenure of 36 months
- (h) **Poonawala Fincorp Limited**
Principal Loan amount INR 30.30 lakhs at ROI 16.50% having tenure of 36 months
- (i) **Protium Finance Limited**
Principal Loan amount INR 25.22 lakhs at ROI 18.00% having tenure of 24 months
- (j) **Shriram Finance Limited**
Principal Loan amount INR 25.10 lakhs at ROI 17.99% having tenure of 30 months
- (k) **Yes Bank**
Principal Loan amount INR 25.10 lakhs at ROI 17.99% having tenure of 30 months

Note 5 : SHORT TERM BORROWINGS:

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Secured Loan *		
	Bank Loan Against The Hypothecation Of Finished Goods and book debts	771.99	807.10
	Bank loan against purchase of bills	383.68	331.98
	Total	1,155.67	1,139.08
	*Refer Note no. 4 related to Secured Loan. Also, Company has got sanctioned limit from NSIC Limited and Oxyzo Financial Services Limited against submission of bank gaurantee.		



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note. 7: OTHER CURRENT LIABILITIES:

S. No.	PARTICULARS	As at	As at
		31st March, 2025	31st March 2024
(a)	Audit fee payable	2.00	2.00
(b)	Advance received from customers	10.25	5.75
(c)	Current Maturities of Long Term Borrowings	171.35	61.38
(d)	Expenses Payable	1.15	1.06
(e)	Salary Payable	21.93	2.15
(f)	Statutory tax Payable (Net)	21.08	5.20
(g)	Other Payable	19.98	5.81
	Total	247.73	83.36

Note. 8: SHORT TERM PROVISIONS

S. No.	PARTICULARS	As at	As at
		31st March, 2025	31st March 2024
(a)	<u>Other provisions</u>		
	Provision for Income Tax	49.35	30.69
	Total	49.35	30.69



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note 10 : DEFERRED TAX ASSETS (Net)

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
	Deferred Tax Assets (Net)		
	Property, Plant and equipment	9.64	1.61
	Total	9.64	1.61

Note. 11: OTHER NON CURRENT ASSETS

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Security Deposit	42.29	41.96
(b)	Earmarked fixed deposit towards bank guarantee (Including Interest accrued on Fixed deposit)	128.66	100.87
	Total	170.95	142.83

Note. 12: INVENTORIES

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Finished Goods (As certified by the management)	1,119.10	1,064.94
	Total	1,119.10	1,064.94



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note. 14: CASH AND CASH EQUIVALENTS

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Balances with banks:		
	On current accounts	0.76	20.47
	On deposit accounts having maturity less than 3 months	-	150.00
(b)	Cash on hand	6.81	2.62
(c)	Other bank balance in deposits (having maturity less than 12 months)	239.57	225.00
	Total	247.14	398.08

Note. 15: OTHER CURRENT ASSETS

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
(a)	Staff Advance	3.88	7.92
(b)	Income Tax Recoverable (Net)	34.18	41.46
(c)	GST receivable	-	0.63
(d)	Advance to Supplier	85.34	150.61
(e)	Prepaid Expenses	0.74	0.06
(f)	Unbilled revenue/receivables	670.00	-
(g)	Earnest Money Deposit	34.89	-
(h)	Other receivable	1.50	-
	Total	830.53	200.67



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note 6 : TRADE PAYABLE:

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
	<u>Trade Payables</u>		
	Total outstanding dues of micro and small enterprises (refer note no.35)	-	-
	Total outstanding dues of other than micro and small enterprise	349.20	493.40
	Total	349.20	493.40

Trade payables as at March 31, 2025

S.No.	PARTICULARS	Not due	Outstanding for Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1	Undisputed dues-MSME	-	-	-	-	-	-
2	Undisputed dues-Other	-	332.16	8.52	5.97	2.55	349.20
3	Disputed dues-MSME	-	-	-	-	-	-
4	Disputed dues-Other	-	-	-	-	-	-
	Total Trade Payable	-	332.16	8.52	5.97	2.55	349.20

Trade payables as at March 31, 2024

S.No.	PARTICULARS	Not due	Outstanding for Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1	Undisputed dues-MSME	-	-	-	-	-	-
2	Undisputed dues-Other	-	482.84	10.57	-	-	493.40
3	Disputed dues-MSME	-	-	-	-	-	-
4	Disputed dues-Other	-	-	-	-	-	-
	Total Trade Payable	-	482.84	10.57	-	-	493.40



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CIN: U74999DL2019PTC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
(All amounts in thousand of Rupees, except share data and as stated otherwise)

Note 9. Property, Plant & Equipment

9.1 Property, Plant & Equipment

Description	Useful Life	Gross Carrying Value				Accumulated Depreciation				Net Carrying Value	
		As at	Additions	Sale/	As at	As at	For the Year	Sale/	As at	As at	As at
		01st April 2024		Adjustment	31st March 2025	01st April 2024	year	Adjustment	31st March 2025	31st March 2025	31st March 2024
Mobile	5	0.06		-	0.06	0.04	0.01	-	0.05	0.01	0.02
Furniture & Fixtures	10	0.20		-	0.20	0.10	0.02	-	0.12	0.07	0.09
Land		20.20		-	20.20	-		-	-	20.20	20.20
Plant & Machinery	15	99.67	7.31	-	106.98	20.79	14.50	-	35.29	71.69	78.88
Motor Vehicle	8	223.25	1.72	-	224.97	34.04	58.57	-	92.62	132.35	189.21
Computers	3	3.48	0.16	-	3.63	0.38	2.04	-	2.42	1.21	3.10
Total		346.85	9.18	-	356.03	55.36	75.14	-	130.50	225.54	291.50
Previous Year		108.03	238.82	-	346.85	27.32	28.04	-	55.36	291.50	80.71

9.2 Intangible Assets

Description		Gross Carrying Value								Net Carrying Value	
		As at	Additions	Sale/	As at	As at	For the Year		As at	As at	As at
		01st April 2024		Adjustment	31st March 2025	01st April 2024	year		31st March 2025	31st March 2025	31st March 2024
Computer software and licenses	5	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-
Previous Year		-	-	-	-	-	-	-	-	-	-



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RYSA INFRATECH LIMITED
(formerly known as RYSA Infratech Private Limited)
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PLC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
(All amounts in lakhs, except share data and as stated otherwise)

Note. 13: TRADE RECEIVABLES

S. No.	PARTICULARS	As at 31st March, 2025	As at 31st March 2024
	<u>Trade Receivables</u>		
	Unsecured Considered good	244.32	440.71
	Total	244.32	440.71

Ageing Schedule of Trade Receivables as at March 31, 2025

S. No.	PARTICULARS	Outstanding Less than 6 Month	6 Months - 1 years	1-2 years	2-3 years	More than 3 years	Total
1	Undisputed-considered good	121.64	2.60	1.63	106.92	11.53	244.32
2	Undisputed-considered doubtful	-	-	-	-	-	-
3	Disputed-considered good	-	-	-	-	-	-
4	Disputed-considered doubtful	-	-	-	-	-	-
	Total Trade Receivables	121.64	2.60	1.63	106.92	11.53	244.32

Ageing Schedule of Trade Receivables as at March 31, 2024

S. No.	PARTICULARS	Outstanding Less than 6 Month	6 Months - 1 years	1-2 years	2-3 years	More than 3 years	Total
1	Undisputed-considered good	313.57	73.12	42.48	11.53	-	440.71
2	Undisputed-considered doubtful	-	-	-	-	-	-
3	Disputed-considered good	-	-	-	-	-	-
4	Disputed-considered doubtful	-	-	-	-	-	-
	Total Trade Receivables	313.57	73.12	42.48	11.53	-	440.71



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RYSA INFRATECH LIMITED

(formerly known as RYSA Infratech Private Limited)

901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note. 16: REVENUE FROM OPERATIONS:

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
	(a) Revenue from operating activity	1,912.11	1,755.83
	(b) Unbilled Revenue	670.00	-
	Total	2,582.11	1,755.83

Note. 17: OTHER INCOME

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
	(a) Interest on Fixed Deposit	24.33	26.16
	(b) Miscellaneous Income	0.65	0.22
	Total	24.97	26.38



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901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note. 18: COST OF MATERIAL CONSUMED

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
	(a) Purchase during the year	1,575.78	1,444.13
	Total	1,575.78	1,444.13

Note. 19: Change in inventories of Raw Material, Stock In Process, Consumables & Finished Goods

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
(a)	Inventories at beginning of the year		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	1,064.94	481.91
(b)	Inventories at closing of the year		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	1,119.10	1,064.94
	Total	(54.15)	(583.03)

Note. 20: EMPLOYEE BENEFITS EXPENSES

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
(a)	Director Remuneration	15.78	42.00
(b)	Salaries, wages and bonus	459.55	398.76
(c)	Staff welfare expenses	1.20	12.76
(d)	Contribution towards ESI & PF	5.42	5.20
(e)	Gratuity and Leave Encashment	0.07	-
	Total	482.02	458.73



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note. 21: FINANCE COSTS

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
	(a) Bank Charges	4.34	17.75
	(b) Bank Interest	170.10	125.47
	(c) Processing Fess	6.19	5.41
	Total	180.62	148.63

Note. 22: OTHER EXPENSES

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
	(a) Audit Fee	2.00	2.00
	(b) Advertisement Expenses	-	1.43
	(c) Commission Expenses	0.10	0.17
	(d) Electricity & Water Expenses	2.01	1.15
	(e) Festival Expenses	0.68	-
	(f) Freight & Carriage	13.62	10.17
	(g) Insurance	5.18	1.66
	(h) Interest on TDS/EPF/GST Penalty	0.44	4.42
	(i) Labour Welfare Cess/Fund	12.32	-
	(j) Miscellaneous Expenses	7.69	12.88
	(k) Office Expenses	0.58	4.11
	(l) Other Site Exps	3.81	25.96
	(m) Hire Charges	17.58	0.81
	(n) Petrol and Diesel	5.16	5.45
	(o) Postage and Courier	0.36	1.23
	(p) Printing & Stationary	1.54	3.09
	(q) Pre-incorporation expenses written off	0.00	0.02
	(r) Professional & Consultancy Charges	10.60	4.45
	(s) Rates and Taxes	0.47	0.27
	(t) Rent	20.96	53.67
	(w) Repair & Maintainance	4.99	9.42
	(x) Telephone & Internet Expense	1.34	0.88
	(y) Tender Fee	4.04	-
	(z) Travelling & Conveyance Expense	34.79	20.54
	Total	150.26	163.77
Payment to statutory auditors			
As auditors:			
	- Statutory Audit Fee	1.50	1.50
	-Tax Audit Fees	0.50	0.50
		2.00	2.00



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CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Note. 23: EARNINGS PER SHARE

S. No.	PARTICULARS	Year ended 31st March , 2025	Year ended 31st March , 2024
	Basic earnings		
(a)	Calculation of weighted average number of equity shares of Rs. 10 each		
	Number of equity shares at the beginning of the year	2,000,000	2,000,000
	Equity shares at the end of the year	2,000,000	2,000,000
	Weighted average number of equity shares outstanding during the year	2,000,000	2,000,000
(b)	Net Profit after tax available for equity share holders	156.09	91.14
(c)	Basic earnings per share	7.80	4.56
(d)	Nominal value of share (Rs.)	10.00	10.00
	Diluted Earnings		
(a)	Calculation of weighted average number of equity shares of Rs. 10 each	2,000,000	2,000,000
(b)	Number of equity shares at the beginning of the year (post adjusting bonus issue during the year)	2,000,000	2,000,000
(c)	Equity shares at the end of the year	2,000,000	2,000,000
(d)	Weighted average number of equity shares outstanding during the year	2,000,000	2,000,000
(e)	Net Profit after tax available for equity share	156.09	91.14
	Diluted earnings per share	7.80	4.56
	Nominal value of share (Rs.)	10.00	10.00



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25 Related party disclosures

Following the information regarding related parties has been determined on the basis of criteria specified in A5-18 "Related Party Disclosures."

a) Related parties with whom transactions have taken place during the year

- i) Key management personnel
1. Sanjiv Kumar Chaudhary Director
2. Yogesh Tomar Director
- ii) Parties having significant influence
1. Indus Waterways Mr. Sanjiv Kumar Chaudhary is partner in firm
2. RYSA Infratech Mr. Yogesh Tomar is Proprietor in firm
3. Optimus Enviropro Private Limited Common shareholder and directors
4. Aadys Components Private Limited Common shareholder and directors
5. SR Buildwell Proprietor firm owned by Spouse of Director

Transactions with related parties:	As at 31st March 2025		As at 31st March 2024	
	Transaction during the period	Closing Balance	Transaction during the period	Closing Balance
Purchases of goods				
Indus Waterways	48.44	-	24.61	-
Optimus Enviropro Private Limited	628.73	(117.07)	580.13	(441.23)
Aadys Components Private Limited	410.70	40.00	497.80	-
Purchase of Services				
Optimus Enviropro Private Limited	159.83	(159.83)	-	-
Sale of Goods				
SR Buildwell	251.65	29.00	-	-
Indus Waterways	-	-	343.89	-
Director Remuneration				
Sanjiv Kumar Chaudhary	7.89	(1.17)	21.00	-
Yogesh Tomar	7.89	(1.17)	21.00	-

26 Contingent Liabilities not provided for :-

- (i) There is demand INR 27 lakhs on account of tax deducted at source as per income tax traces portal which management believes that company position will likely to be upheld and accordingly no provision has been accrued in the financial statements.
- (ii) The guarantee INR 697.66 lakhs issued by the bank on behalf of the company.

27 The Company was originally incorporated as a Private Limited Company under the provisions of the Companies Act, 2013. Pursuant to the necessary approvals obtained from the Registrar of Companies, the Company has been converted from a Private Limited Company to a Public Limited Company with effect from 17th December 2024. The change in legal status has been duly recorded by the Registrar of Companies, and the Company now operates under its name as a Public Limited Company.

28 In the opinion of the management, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities have been made. Trade and other payables, advance from customer, trade receivables and other receivables and other parties' balance are subject to confirmations & reconciliation.

29 Auditor's Remuneration	As at March, 25	As at March, 24
- Statutory Audit	1.50	1.50
- Others	0.50	0.50
Total	2.00	2.00

30 Foreign Currency Details:	As at March, 25	As at March, 24
a) Foreign Exchange Difference credited to Profit & Loss A/c	-	-
b) Earning in foreign currency :		
Value of Export Service Charges	-	-
c) Expenditure in foreign currency :		
Royalty Expenses	-	-
Foreign agent Commission	-	-
FOB Value of Purchases	-	-
d) Advance Payment for Import of goods	-	-
Total	-	-

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RYSA INFRATECH LIMITED

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901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

31 As per the requirements of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the company has not received any intimation or information from its suppliers regarding their status under the Act. Accordingly, disclosures relating to amounts due to Micro and Small Enterprises as defined under the MSMED Act have not been provided. Further, in the absence of such information and any claims for interest from these suppliers, the company has not accrued any interest on outstanding amounts due to Micro and small enterprises under the MSMED Act. Any interest liability, if applicable, will be recognized as and when the status of such suppliers is confirmed and the interest, if any, becomes due.

32 The Company is engaged in the execution of works contract projects. Revenue from such contracts is recognized based on certification of running bills by customers, which represents the stage at which significant risks and rewards of work executed are transferred to the client. In respect of work completed but pending certification as at the reporting date, the Company has recognized unbilled revenue on an estimated basis, determined by management based on internal assessments of work performed and expected certification.

33 Inventories as at 31st March INR 1,119.10 lakhs comprise raw materials, components, stores, spares and materials lying at various project sites intended for use in contract execution. Inventories are valued at the lower of cost and net realizable value, in accordance with Accounting Standard (AS) 2 – "Valuation of Inventories."

As at the reporting date, the value of inventories represents a substantial proportion of the Company's turnover for the year. The management hereby confirm that the inventory balance includes materials at different and other stock items, pending detailed item-wise classification and reconciliation.

Detailed breakup and quantitative records for inventories were not fully available as at the balance sheet date. The values reported are based on the best estimates and information available with the management and are considered to represent a fair approximation of the inventories held by the Company as at the reporting date.

34 Other Statutory Information

a. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

b. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

c. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- (ii) Provide any Guarantee, Security, or the like to or on behalf of the Ultimate Beneficiaries.

d. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

e. The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

f. The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender.

g. The Company does not have any Benami property and further, no proceedings have been initiated or are pending against the Company, in this regard.

h. The Company does not have any form pending for satisfaction of charges with ROC beyond the statutory period

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RYSA INFRA TECH LIMITED

(formerly known as RYSA Infratech Private Limited)

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in lakhs, except share data and as stated otherwise)

35 Exceptional Items

There are no exceptional items in the current and previous year for the company

36 Extra Ordinary Items

There are no extra ordinary items in the current and previous year for the company

37 There is no transaction exceeding limit in the financial Year with respect to "Specified Domestic Transaction" as per sec 92E of Income Tax Act, 1961

38 Discounting Operations

The Company has no other objective of work that was discontinued.

39 Operations of the Company do not qualify, for reporting as either Business or Geographic Segment, as per the criteria set out under Accounting Standard (AS) 17 on Segment Reporting.

40 The Company has also reclassified / regrouped the previous year figures in accordance with the requirements applicable in the current year.

41 As informed by the management, there is no litigation pending in any court against the company

42 As informed by the management, there is no material uncertainty regarding Going concern

43 All amounts in the financial statements are presented in Rupees in lakhs and up to two decimals.



For & On Behalf of Board of Directors of
RYSA INFRA TECH LIMITED


YOGESH TOMAR
Director
DIN: 06799961


SANJIV KUMAR CHAUDHARY
Director
DIN: 06798814

RYSA INFRATECH LIMITED
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 901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
 CIN: U74999DL2019PLC356756
 RATIO AS AT 31st March 2025
 (All amounts in lakhs, except share data and as stated otherwise)

Note : 24

Ratio	Numerator	Denominator	2024-25			2023-2024			Variance	Remarks
			Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a) Current Ratio	Current Assets	Current Liabilities	2,441.09	1,801.96	1.35	2,104.41	1,746.53	1.20	12%	NA
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	1,634.90	566.04	2.89	1,584.33	409.95	3.86	-25%	Due to increase in borrowings
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + interest on Borrowings	453.17	1,815.52	0.25	298.62	1,732.96	0.17	45%	Due to increase in borrowings
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	453.17	488.00	0.93	298.62	376.46	0.79	17%	NA
(e) Inventory turnover ratio	Turnover	Average Inventory	2,582.11	1,092.02	2.36	1,755.83	773.43	2.27	4%	NA
(f) Trade receivables turnover ratio	Net Credit Sales	Average Trade Receivable	2,582.11	342.52	7.54	1,755.83	531.47	3.30	128%	Due to unbilled revenue
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	1,575.78	421.30	3.74	1,444.13	332.41	4.34	-14%	NA
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2,582.11	639.14	4.04	1,755.83	357.88	4.91	-18%	NA
(i) Net profit ratio	Net Profit	Net Sales	156.09	2,582.11	0.06	91.14	1,755.83	0.05	16%	NA
(j) Return on Capital employed	Earning Before Interest & tax	Total Assets- Current Liabilities	378.03	1,045.27	0.36	270.58	793.82	0.34	6%	NA
(k) Return on investment	Current value of investment - cost of investment	Cost of Investment	-	-	NA	-	-	NA	NA	NA



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CIN: U74999DL2019PLC356756

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(All amounts in lakhs, except share data and as stated otherwise)

Depreciation As Per Income Tax								AY. 2025-26	
PARTICULARS	Rate	WDV As At 1-Apr-2024	Additions		Adjustments During the year	Total	Depreciation for the year	WDV As At 31-Mar-2025	
			Upto 3-Oct-2024	After 3-Oct-2024					
BLOCK `A'									
i)	Plant & Machinery	15%	274.77	1.99	7.03	-	283.80	42.04	241.75
			274.77	1.99	7.03	-	283.80	42.04	241.75
BLOCK `B'									
i)	Furniture	10%	0.14	-	-	-	0.14	0.01	0.13
			0.14	-	-	-	0.14	0.01	0.13
BLOCK `C'									
i)	Computer	40%	2.78	0.16	-	-	2.94	1.17	1.76
			2.78	0.16	-	-	2.94	1.17	1.76
BLOCK `D'									
	Land		20.20	-	-	-	20.20	-	20.20
Total			297.89	2.15	7.03	-	307.07	43.23	263.84

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901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PLC356756

Calculation of Deferred Tax Liability / Assets

(Assessment Year 2025- 26)

ASSETS**1. On Depreciation on Fixed Assets**

Written Down Value Except Land as per Income Tax Act	263.84
Written Down Value Except Land as per Companies Act	225.54
Excess depreciation claimed in Companies Act over Income Tax Act	38.31
Deferred Tax Assets upto Current year @25.168	9.64
Deferred Tax Assets (Round off) up to 31.03.2025	9.64

ASSETS**2. On Provision**

Gratuity Provision	-
Leave Encashment Provision	-
Total Provisions	-
Deferred Tax Assets upto Current year @26	-
Deferred Tax Assets (Round off) up to 31.03.2025	
Net Deferred Tax Assets up to 31.03.2025	9.64
Deferred Tax Assets provided up to 31.03.2024	1.61
Restate Deferred Tax Assets for the year 31.03.2024	1.61
Reversal Deferred Tax Assets due to provision of Section 115BAA	0.00
Deferred Tax Assets to be provided up to 31.03.2025	8.03

Rate of Tax for the Assessment Year 2023 - 24	22
Surcharge @ 10%	2.2
Total	24.2
Education Cess & SHE Cess @ 4%	0.968
Total Tax, Education and SHE Cess	25.17



ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting venue)

Folio No./ DP ID & Client ID:	
Name of the Member:	
Name of the Proxy / Authorised Representative (if any):	
No. of Shares held:	

I/We hereby record my/our presence at the 6th Annual General Meeting of RYSA INFRATECH LIMITED held on Tuesday, 30th September, 2025 at 11:00 A.M. (IST) at 901, 9th Floor, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi – 110066.

Signature of the Member / Proxy / Authorised Representative

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

Venue: 901, 9th Floor, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi – 110066

Landmark: Bhikaji Cama Place, near Hyatt Regency, Ring Road; nearest Metro Station – Bhikaji Cama Place (Pink Line)

