



NOTICE OF THE 04TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 4th (Fourth) Annual General Meeting ("AGM") of the Members of RYSA INFRATECH PRIVATE LIMITED will be held on Saturday, 30th September, 2023 at 05:00 P.M. (IST) at 805, Bhikaji Cama Bhawan, District Centre, Bhikaji Cama Place, New Delhi – 110066, to transact the following business:

ORDINARY BUSINESS

ITEM NO. 01: ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon, and in this regard, to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Balance Sheet and the Statement of Profit & Loss, together with the notes forming part of the audited financial statements for the financial year ended 31st March, 2023, along with the Auditors' Report and the Directors' Report thereon, as laid before this Meeting, be and are hereby received, considered, approved and adopted."

Date: 01.09.2023
Place: New Delhi

By Order of the Board of Directors
For & on behalf of RYSA INFRATECH PRIVATE
LIMITED

Yogesh Tomar
Director
DIN: 06799961

Authorized Signatory

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself, and the proxy need not be a Member of the Company. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Registered Office of the Company not less than 48 (forty-eight) hours before the commencement of the Meeting, in accordance with Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration) Rules, 2014. A person shall not act as a proxy for more than 50 (fifty) Members and Members holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. However, a Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as a proxy for any other Member. A Proxy Form is annexed to this Notice.
2. Corporate Members intending to authorise their representatives to attend and vote at the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified true copy of the resolution of their Board of Directors or other governing body authorising such representative(s) to attend and vote on their behalf. The said authorisation should be deposited at the Registered Office of the Company before the commencement of the Meeting.
3. All the items of business set out in this Notice are Ordinary Business under Section 102(2)(a) of the Companies Act, 2013. Accordingly, an Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 is not required to be annexed to this Notice.



4. In terms of Section 136 of the Companies Act, 2013, a copy of the Audited Financial Statements for the financial year ended 31st March, 2023, together with the Board's Report and the Auditors' Report thereon, is being sent to all the Members along with this Notice.
5. The Audited Financial Statements, the Board's Report, the Auditors' Report and all other documents referred to in this Notice are open for inspection by the Members at the Registered Office of the Company on all working days (except Saturdays, Sundays and public holidays) between 11:00 A.M. and 1:00 P.M. up to the date of the Meeting, and shall also be available for inspection at the Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the Members at the Meeting.
7. Members, proxies and authorised representatives are requested to bring the duly completed and signed Attendance Slip annexed to this Notice, along with a valid proof of identity, for verification and registration at the venue of the Meeting.
8. Members are requested to promptly intimate any change in their registered address, e-mail address, bank details or other particulars to the Company at its Registered Office.
9. A route map showing the directions to reach the venue of the Meeting, as required under Secretarial Standard-2 on General Meetings, is annexed to this Notice.



RYSAL Infratech Pvt. Ltd.

805, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi -110066, IN
Ph.: +91-11-45524715 email- corporate@rysainfratech.com
CIN: U74999DL2019PTC356756

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the 5th Annual Report together with Audited Balance Sheet and Profit & Loss Account for the period ended on March 31, 2024.

The major Financial Highlights are as under:

FINANCIAL RESULTS	(In Rs.)
	2023-24
Revenue	17,82,20,729
Expenditure	16,60,26,255
Profit (Loss) before Taxation	1,21,94,473
(-) Provision for Income Tax	30,69,105
(-) Excess Provision for tax reversal	-
(-) Deferred Tax charge	-11,080
(+) MAT Credit Adjustment/Entitlement	-
Profit (Loss) for the period	91,14,287
EPS Basic & Diluted (Per share)	4.56

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS

During the year, the Company has earned a profit of Rs. 91,14,287/- as against Rs. 91.47,575/- in the previous year. There has been slight decline in the profit of the Company due to increase in expenditure from Rs. 15,69,53,301/- to Rs. 16,60,26,255/- in the financial year under review and comparatively lesser increase in the income of the Company from Rs. 16,59,75,540/- to Rs. 17,82,20,729/- in the current year. The Company is putting its best foot forward to perform better in coming years.

RESERVES

The Company transferred the profit amount to Surplus held in Reserve and surplus account.

DIVIDEND

No dividend was declared during the financial year.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of the business.



MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No such material changes took place.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AS PER RULE 8 (5) OF COMPANIES (ACCOUNTS) RULES 2014 AND ITS PERFORMANCE

There is no subsidiary/Joint venture/associate of the Company.

DEPOSITS

The Company has not accepted any deposits from the public.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your company at the end of the financial year on March 31, 2024 and of the profit of your company for the period ended on March 31, 2024;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts for the year ended on March 31, 2024 on a going concern basis;
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS AND THEIR REPORT

M/s. Sudhanshu Manish and Associates, Chartered Accountants (FRN: 021211N) were appointed as statutory auditor of the Company to hold office till the conclusion of Annual General Meeting to be held in the year 2025.



M/s. Sudhanshu Manish and Associates, Chartered Accountants resigned as statutory auditor on 14th August, 2024 due to other pre-occupation and M/s A G S J & Co., Chartered Accountants (FRN:018096C) were appointed as statutory auditors of the Company for the financial year 2023-24 to fill casual vacancy caused by resignation of M/s Sudhanshu Manish and Associates.

There is a proposal to appoint M/s A G S J & Co., Chartered Accountants (FRN:018096C) as statutory auditor of the Company for a period of 5 years i.e. to hold office from the conclusion of Annual General Meeting held in the year 2024 till conclusion of Annual General meeting to be held in the year 2029 (FY 2024-25 to 2028-29).

The Auditor's report as prepared by A G S J & Co., Chartered Accountants is attached herewith which is self-explanatory and hence no further comments are required.

COST AUDITOR'S AND THEIR REPORT

As per the provisions of Section 148 and rules made thereunder, Cost Audit is not mandatory for the company.

Further the Company is also exempt from the requirement of maintaining cost records under Section 148 of the Companies Act, 2013.

SECRETARIAL AUDITORS AND THEIR REPORT

As per the provisions of Section 203 of the Companies Act, 2013 and rules made thereunder, our company is not under the purview of Secretarial Audit.

INTERNAL AUDITOR AND THEIR REPORT

As per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder, our company is not under the purview of Internal Audit.

RISK AND INTERNAL ADEQUACY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

As per the management, the Company has in place adequate internal financial controls with reference to financial statements.

SHARE CAPITAL

During the year, there has been no change in the share capital of the Company.



NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 6 (Six) times during the financial year for discussing the various matters and Quorum was duly present at every such meeting of the Board.

S. No.	Date of the Meeting	No. of Directors Present (Including Chairman)
1	26/04/2023	2
2	21/06/2023	2
3	24/08/2023	2
4	01/11/2023	2
5	30/12/2023	2
6	13/02/2024	2

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the period under review, no material orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO UNDER SECTION 134(3) (m)

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) CONSERVATION OF ENERGY

Steps taken or impact on conservation of energy	N.A.
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

(B) TECHNOLOGY ABSORPTION

1. Efforts made towards technology absorption: N.A.
2. Benefits derived like product improvement, cost reduction, product development or import substitution: N.A.
3. **In case of imported technology** (imported during the last three years reckoned from the beginning of the financial year)-

Detail of technology imported	N.A.
Year of Import	
Has technology been fully absorbed	



If not fully absorbed, areas, where this has not taken place, reasons there for and future plans of action.	
---	--

4. Expenses incurred on Research and Development

During the period under review particulars regarding expenditures on research and development are as under:

Particulars	N.A.
Capital Expenditures	
Recurring Expenditures	
Total	
Total Research and development expenses as % of turnover	

5. Foreign Exchange Earned and outgo in foreign currency

Earned: NIL

Expenditure: NIL

DIRECTORS

A. Changes in Directors and Key Managerial Personnel

There has been no change in the composition of the Board during the year under review.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB SECTION (6) OF SECTION 149

As per the provisions of Section 149 of the Companies Act, 2013, read with corresponding rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), the company is not under an obligation to appoint Independent Director and thus no statement under Section 149(6) of the Companies Act, 2013 has been received.

DETAILS ABOUT COMPANY POLICY ON CORPORATE SOCIAL RESPONSIBILITY

The statutory provisions requiring the composition of CSR committee are not applicable to the Company and thus the Company has not formulated CSR policy and has neither developed nor implemented any CSR initiatives during the year.

MANAGERIAL REMUNERATION:

Being a private Company, Section 197 and 198 are not applicable to the Company.

DISCLOSURE REGARDING VARIOUS COMMITTEES

Being a private company, and as per the relevant provisions of the Companies Act, 2013 and rules made thereunder, our company is not required to constitute any Committee of the Board, as being a closely held company decision are directly taken by the Directors.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES



The Company doesn't fall under the ambit of Section 177 (9) and therefore it is not required to form a Vigil Mechanism for Directors and Employees.

CONSTITUTION OF ICC UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the extant provisions of the "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013", the company does not fall under the purview to constitute the "Internal Complaints Committee".

During the year under review, no cases of sexual harassment of women have been reported to the Board and hence, disclosure under the said Act is not applicable to your Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any inter-corporate Loan during the financial year.

WEBLINK

The company does not have any website.

RELATED PARTY TRANSACTIONS

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to particulars of contracts or arrangements with related parties is as under:

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: The Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2023-24.
2. Details of material contracts or arrangement or transactions at arm's length basis:
 - I.
 - a) Name of the related party and nature of relationship: Indus Waterways, Aadys Components Private Limited and Optimus Enviropro Private Limited (Common director and shareholder)
 - b) Nature of contract/transaction/arrangements – Sale/supply/purchase of goods
 - c) Duration of the contracts/arrangements/transactions- Perpetual unless rescinded



- d) Salient terms of the contracts or arrangements or transactions including the value, if any: Amount not exceeding Rs. 15 crores in a financial year.
- e) Justification for entering into such contracts or arrangements or transactions- Financial growth of the Company
- f) Date of approval by the Board- 26th April, 2023
- g) Amount paid as advances, if any: NIL
- h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- N/A

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT.

The auditor has not reported any fraud during the financial year 2023-2024. Further, the Audit report as prepared by A G S J & Co., Chartered Accountants is attached herewith which is self-explanatory and does not ask for any further comments.

EXTRACT OF ANNUAL RETURN IN FORM MGT-9

The requirement of Form MGT-9 pursuant to the provisions of Section 92 of the Companies Act, 2013 has been removed w.e.f. 5th march, 2021.

PROCEEDINGS UNDER IBC

No application was made nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year.

ONE TIME SETTLEMENT

The Company did not make any one time settlement with any bank or/and financial institution. Therefore, the question of difference between the amount of valuation done at the time of taking loan and the valuation done at the time of one time settlement does not arise.

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation for the support by members of the Company at all levels. Your Directors also wish to place on record their appreciation for the valuable co-operation and support received from the shareholders. The Directors look forward to their continued support in future.


Sanjiv Kumar Chaudhary
Director
DIN: 06798814
Add: H. no. 1315, First Floor,
Sector-34C, Chandigarh- 160022.

By order of the Board
For Rysa Infratech Private Limited


Yogesh Tomar
Director
DIN: 06799961
Add: B-5/6, 4048, Vasant Kunj,
Delhi-110070.

Date: 12th September, 2024

Place: Delhi

RYSA INFRATECH PRIVATE **LIMITED**

CIN No. U74999DL2019PTC356756

Registered Office

901, Bhikaji Cama Bhawan, District Centre, Bhikaji Cama Place, New Delhi-110066

BALANCE SHEET **F.Y.2023-24**

Statutory Auditor

A G S J & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
RYSA INFRATECH PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of RYSA INFRATECH PRIVATE LIMITED ("the Company") Reg. Office: 901, Bhikaji Cama Bhawan, District Centre, Bhikaji Cama Place, New Delhi-110066 (CIN: U74999DL2019PTC356756) (PAN: AAJCR8823N), which comprise the Balance Sheet as at 31st March, 2024, Statement of Profit and Loss for the period ending 31st March 2024 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its profit and loss for the period ending 31st March 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the Director's Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other

information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act are not applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) In our opinion and to the best of our information and according to the explanation given to us, the requirement of reporting whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls as per section 143(3)(i) of the Act is not applicable to the Company as per Ministry of Corporate Affairs notification number G.S.R. 583(E) dated 13th June, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i. The Company does not have any pending litigation which would impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under a and b above, contain any material misstatement
- (h) The company has not declared or paid any dividend during the year..
- (i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 read with schedule V to the Companies Act, 2013 are not applicable to a private limited company.

For A G S J & Co.
Chartered Accountants
(FRN. 018096C)



Abhishek Goel
Partner

M.No. 519478

ICAI UDIN: 2459478BRCAGP4650



Place: Delhi

Dated: 12th September 2024

RYSA INFRATECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
BALANCE SHEET AS AT 31ST MARCH 2024
(All amounts in lakhs, except share data and as stated otherwise)

S.NO.	PARTICULARS	NOTE NO.	AS AT March 31, 2024	AS AT March 31, 2023
I.	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share Capital	2	200.00	200.00
	(b) Reserves and Surplus	3	209.95	142.97
			409.95	342.97
2	Share Application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	4	383.86	81.66
			383.86	81.66
4	Current liabilities			
	(a) Short-term borrowings	5	1,200.46	900.42
	(b) Trade payables	6		
	(i) Total Outstanding due to Micro and Small Enterprises		-	-
	(ii) Total Outstanding due to other than Micro and Small Enterprises		493.40	171.41
	(C) Other current liabilities	7	21.97	43.91
	(d) Short-term provisions	8	30.69	-
			1,746.53	1,115.74
			2,540.35	1,540.37
II.	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible Assets	9		
	(i) Property, Plant and Equipments	9.1	291.50	80.71
	(ii) Intangible assets	9.2	-	-
			291.50	80.71
	(b) Deferred tax assets (net)	10	1.61	1.72
	(c) Other non-current assets	11	142.83	289.65
			144.44	291.37
2	Current assets			
	(a) Inventories	12	1,064.94	481.91
	(b) Trade receivables	13	440.71	622.23
	(c) Cash and cash equivalents	14	398.08	14.65
	(d) Other current assets	15	200.67	49.49
			2,104.41	1,168.29
			2,540.35	1,540.37

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For A G S J & CO

Chartered Accountants

FRN: 018096C

CA ABHISHEK GOEL
Partner
M.No.- 519478
UDIN : 24519478BKCAGP4650
Place: Delhi
Date: 12th September 2024



For and on behalf of the Board of Directors of
RYSA INFRATECH PRIVATE LIMITED

YOGESH TOMAR
Director
DIN:06799961

SANJIV KUMAR CHAUDHARY
Director
DIN:06798814

RYSA INFRATECH PRIVATE LIMITED

901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2024

(All amounts in lakhs, except share data and as stated otherwise)

S.NO.	PARTICULARS	NOTE NO.	AS AT March 31, 2024	AS AT March 31, 2023
I.	<u>INCOME</u>			
	(a) Revenue from operations	16		
	(b) Other Income	17	1,755.83 26.38	1,639.56 20.19
	Total Income		1,782.21	1,659.76
II.	<u>EXPENSES</u>			
	(a) Cost of Material Consumed	18	1,444.13	1,179.85
	(b) Change in inventory	19	(583.03)	(251.80)
	(c) Employee benefits expense	20	458.73	333.17
	(d) Finance costs	21	148.63	104.87
	(e) Depreciation and amortization expenses	9	28.04	16.85
	(f) Other expenses	22	163.77	186.60
	Total Expenses		1,660.26	1,569.53
III.	Profit before tax (I-II)		121.94	90.22
IV.	<u>Tax Expenses</u>			
	(a) Current tax		30.69	-
	(b) Deferred Tax charge/ (credit)		0.11	(1.25)
	Total tax expenses		30.80	(1.25)
V.	Profit/ (Loss) for the period from continuing operations		91.14	91.48
VI.	Earnings per equity share:	23		
	(a) Basic (in Rs.)		4.56	4.57
	(b) Diluted (in Rs.)		4.56	4.57
	Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For A G S J & CO

Chartered Accountants

FRN: 018096C

ABhishek Goel

CA ABHISHEK GOEL

Partner

M.No.- 519478

UDIN : 24519478BRLAGP4650

Place: Delhi

Date: 12th September 2024



For and on behalf of the Board of Directors of
RYSA INFRATECH PRIVATE LIMITED

Yogesh Tomar

YOGESH TOMAR

Director

DIN:06799961

Sanjiv Kumar Chaudhary

SANJIV KUMAR CHAUDHARY

Director

DIN:06798814

RYSA INFRA TECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
(All amounts in lakhs, except share data and as stated otherwise)

Annexed to and forming part of Balance Sheet

1 Accounting Policies

A Corporate Information

Rysa Infotech Private Limited was incorporated on 28th October 2019 having its registered office at 901, Bhikaji Cama Bhawan, District Centre Bhikaji Cama Place, New Delhi, India, 110066

The Company is engaged in the business of providing works contract services and/or any service in relation to or incidental thereto in providing of works contract services of water and waste water treatment plant.

B Basis of preparation

(i) The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounts) Rules, 2014, (as amended) and relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

(ii) All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of provided and time between the rendering of and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

(iii) Cash flow statement is not prepared as the company is "small company" according to section 2(85) read with section 2 (40).

(iv) All amount are disclosed in rupees in lakhs.

The accounting policies adopted in the preparation of financial statements are policy explained below

a) Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

b) Revenue recognition

The revenue in respect of sale of goods and services is recognised when:

(i) Domestic sales are recognized at the point of display/delivery of goods to the customers as per the terms of the contract, which is when substantial risks and rewards of ownership pass to the customers and are stated net of trade discounts, rebates, excise duty, and goods and services tax.

(ii) Export sales are recognized based on the date of the bill of lading except for sales to export, which are recognized when the goods cross Indian Territory, which is when substantial risks and rewards of ownership passes to the customers.

(iii) Revenue from services is recognised on rendering of services.

(iv) Interest and other income are recognized on an accrual basis.

(v) Income from export incentives such as premium on the sale of import licenses, duty drawback, etc., are recognised on an accrual basis to the extent the ultimate realisation is reasonably certain;

(vi) Dividend income is recognised when right to receive dividend is established.

c) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. Current investments are carried at lower of cost or fair value where fair value for mutual funds is based on net asset value. All other investments are classified as long term investments. Long term investments are stated at cost of acquisition. Provision for diminution in value of long term investments is made, only if such decline is other than temporary.

d) Valuation of Inventories

Raw material, consumables and stores & spares have been valued at lower of cost and net realizable value, on FIFO method.

Work in progress is valued at estimated cost incurred or net realizable value, whichever is lower, as per physical verification carried out and certified by the management.

Finished goods are valued at lower of cost and net realizable value as per physical verification carried out and certified by the management, as per prevalent rates as on date of balance sheet.

e) Property Plant & Equipment & Intangible Assets

i) Property plant & equipments are stated at historical cost less provision for impairment losses, if any, depreciation and amortization.

ii) Intangible assets are recognized on the basis of recognition criteria as set out in Accounting Standard (AS) 26 - "Intangible Assets".

f) Depreciation & Amortization

Depreciation & amortization for the year has been accounted as per Written down value Method as per useful life of assets specified in Schedule II of Companies Act, 2013.

In the case of assets where an impairment loss is recognized, the revised carrying amount is depreciated over the remaining estimated useful life.

g) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount being the higher of the asset's net selling price and its value in use. Value in use is based on the present value of the estimated future cash flows relating to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (i.e. cash generating units).

Previously recognised impairment losses are reversed where the recoverable amount increases because of a favourable change in the estimates used to determine the recoverable amount since the last impairment was recognised. A reversal of an asset's impairment loss is limited to its carrying amount that would have been determined (net of depreciation or amortization), had no impairment loss been recognized in prior years.

h) Retirement and other Employee benefits

(i) Defined Contribution Plan

Provident fund and Employees Insurance Scheme is defined contribution schemes and the company has no further obligation beyond the contributions made to the fund. Contributions are charged to profit and loss account in the year in which they accrue.

(ii) Defined Benefit Plans

Defined Benefit Plans comprising of gratuity which is provided for is based on the actuarial valuation carried out in accordance with revised AS 15 as at the end of the year.

(iii) Other Long term employee benefits

Other Long term employee benefits comprise of leave encashment which is provided for is based on actuarial valuation carried out in accordance with revised AS 15 as at the end of the year.

However, the company is not following Accounting standard 15 for Defined benefit plans and other long term employee benefits



RYSA INFRA TECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
(All amounts in lakhs, except share data and as stated otherwise)

Annexed to and forming part of Balance Sheet

- i) **Tax on Income**
i) Current corporate tax is provided on the results for the year after considering applicable tax rates and laws.
ii) Deferred tax is provided on timing differences between tax and accounting treatments that originate in one period and are expected to be reversed or settled in subsequent periods.
Deferred tax assets and liabilities are measured using the enacted / substantively enacted tax rates and laws for continuing operations.
Deferred tax assets in the event of unabsorbed depreciation and carry forward losses under tax laws, that exceed the deferred tax liability, are recognized only where there is virtual certainty of realization.
Deferred tax assets on other accounts are recognized only to the extent there is reasonable certainty of realization.
The carrying amount of deferred tax assets is reviewed at each balance sheet date to reassess realization.
- ii) **Provisions and contingent liabilities**
Provisions are recognized for present obligations, of uncertain timing or amount, arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability unless the possibility of outflow of resources embodying economic benefits is remote.
Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events, are also disclosed as contingent liabilities unless the possibility of outflow of resources embodying economic benefits is remote.
- k) **Earnings per share**
Basic earnings per share is computed by dividing the net profit after tax for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.
- l) **Cash and cash equivalents**
Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

[This space has been left intentionally]



RYSA INFRATECH PRIVATE LIMITED
901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in lakhs, except share data and as stated otherwise)

Note 2: SHARE CAPITAL

S.No.	Particulars	As at March 31, 2024		As at March 31, 2023		
		Nos.	Amount	Nos.	Amount	
	Authorised Capital					
	Equity Shares of Rs.10/- each	2,000,000	200.00	2,000,000	200.00	
		2,000,000	200.00	2,000,000	200.00	
	Issued, subscribed and fully paid-up share capital					
	Equity Shares of Rs.10/- each	2,000,000	200.00	2,000,000	200.00	
		2,000,000	200.00	2,000,000	200.00	
(a)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period					
	Equity Shares					
	At the beginning of the year	2,000,000	200.00	340,000	34.00	
	Add: Changes during the year for Bonus Shares	-	-	1,660,000	166.00	
	At the end of the year	2,000,000	200.00	2,000,000	200.00	
(b)	Rights, preferences and restrictions attached to equity shares:					
	The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
(c)	Details of shareholders holding more than 5% shares in the Company					
	Name of the Shareholder	As at March 31, 2024		As at March 31, 2023		
		Nos.	% of holding in the class	Nos.	% of holding in the class	
	Sanjiv Kumar Chaudhary	980000	49.00%	980000	49.00%	
	Yogesh Tomar	1020000	51.00%	1020000	51.00%	
	As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.					
(d)	Name of promoters holding equity shares at the end of the year along with percentage change during the year					
	As at March 31, 2024					
	Name of the Promoter	Number of shares transfer	Number of shares Issue	Number of shares held	% of total shares	% change during the year
	Sanjiv Kumar Chaudhary	-	-	980000	49.00%	0%
	Yogesh Tomar	-	-	1020000	51.00%	0%
	As at March 31, 2023					
	Name of the Promoter	Number of shares transfer	Number of shares Issue	Number of shares held	% of total shares	% change during the year
	Sanjiv Kumar Chaudhary	-	-	980000	49.00%	-
	Yogesh Tomar	-	-	1020000	51.00%	-



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in lakhs, except share data and as stated otherwise)

Note 3. RESERVES AND SURPLUS:

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Surplus in the statement of Profit and Loss		
	Opening Balance	142.97	69.05
	Add/ (Less) : Profit for the year	91.14	91.48
	Less: Adjustment during the year	24.16	17.56
	Closing balance	209.95	142.97
	Total	209.95	142.97

Note 4 : LONG TERM BORROWINGS:

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Secured Loan		
	Term Loan from banks	155.08	14.19
	Less: Current Maturities	31.22	4.12
		123.85	10.07
(b)	Secured Loan		
	Term Loan from financial institutions	171.67	-
	Less: Current Maturities	30.16	-
		141.51	-
(c)	Unsecured Loan		
	Term Loan from banks and financial institution	-	149.58
	Less: Current Maturities	-	149.58
		-	-
	Loans From Director	118.50	71.59
	Total	383.86	81.66

Secured Loan :			
A	The company has availed following limits from HDFC Bank:		
	(a) Cash Credit - INR 750.00 lakhs at ROI 8.75%		
	(b) Term Loan - INR 121.43 lakhs at ROI 8.80%		
	(c) Dropline Overdraft - INR 100 lakhs at ROI 8.80%		
	(d) Non Fund Based - Bank Guarantee - INR 700 lakhs		
	Security given to HDFC Bank:		
	First charge in favor of the bank by way of hypothecation of the company's entire stocks of Raw Materials, WIP, Semi-		
(a)	finished and finished goods, consumable stores spares including book debts.		
(b)	Security deposit - Retention money deposit with principals.		
(c)	Equitable mortgage of following properties:		
	i. Land & Building at plot no. 286, Market Industrial Estate Phase-1, HSIIDC Barwala, Village Alipur, Panchkula, Haryana		
	ii. Flat no. 4048 on 3rd Floor plus scooter garage in pocket no. 5 & 6, Sector B, Housing Estate at Vasant Kunj, New Delhi		
	iii. Unit no. 501, 5th floor, Tower No. 81, Sec-106, Gurugram, Haryana		
	iv. Plot no. 2627 at village Jandpur, Sunny Enclave, Sec-123, Mohali, Punjab		
	v. Fixed deposit INR 150 lakhs		
	The above all properties are cross collateral with Optimus Enviropro Private Limited and RYSA Infratech Private Limited		
B	The company has availed INR 23.58 lakhs term loan against equipment from ICICI Bank having tenure of 59 months at 9.50% rate of interest		
C	The company has availed two car loan from Mercedes-Benz Financial Services India Private Limited where hypothecation has been given on the motor vehicle purchased details are as follows:		
	i. Loan amount - INR 96.40 lakhs having term of 60 months at ROI 8.60%.		
	ii. Loan amount - INR 80.93 lakhs having term of 60 months at ROI 8.66%.		
	Unsecured Loan : An unsecured long term loan borrowed from Director is an interest free loan.		



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in lakhs, except share data and as stated otherwise)

Note 5 : SHORT TERM BORROWINGS:

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	<u>Secured Loan</u>		
	Bank Loan Against The Hypothecation Of Finished Goods and book debts*	1,139.08	746.72
	Current Maturities of Long Term Borrowings	61.38	153.70
	Total	1,200.46	900.42
*Refer Note no. 4 related to Secured Loan. Also, Company has got sanctioned limit from NSIC Limited and Oxyzo Financial Services Private Limited against submission of bank gaurantee.			

Note. 7: OTHER CURRENT LIABILITIES:

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Audit fee payable	2.00	1.60
(b)	Advance received from customers	5.75	-
(c)	Expenses Payable	1.06	-
(d)	Salary Payable	2.15	12.24
(e)	Statutory tax Payable	5.20	29.35
(f)	Other Payable	5.81	0.71
	Total	21.97	43.91

Note. 8: SHORT TERM PROVISIONS

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	<u>Other provisions</u>		
	Provision for Income Tax	30.69	-
	Total	30.69	-

(This space has been left blank intentionally)



[Handwritten signature]

[Handwritten signature]

RYSA INFRA TECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in lakhs, except share data and as stated otherwise)

Note 6 : TRADE PAYABLE:

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023				
	<u>Trade Payables</u>						
	Total outstanding dues of micro and small enterprises (refer note no.35)	-	-				
	Total outstanding dues of other than micro and small enterprise	493.40	171.41				
	Total	493.40	171.41				
Trade payables as at March 31, 2024							
S.No.	PARTICULARS	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed dues-MSME	-	-	-	-	-	-
2	Undisputed dues-Other	-	482.84	10.57	-	-	493.40
3	Disputed dues-MSME	-	-	-	-	-	-
4	Disputed dues-Other	-	-	-	-	-	-
	Total Trade Payable	-	482.84	10.57	-	-	493.40
Trade payables as at March 31, 2023							
S.No.	PARTICULARS	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed dues-MSME	-	-	-	-	-	-
2	Undisputed dues-Other	-	164.52	6.90	-	-	171.41
3	Disputed dues-MSME	-	-	-	-	-	-
4	Disputed dues-Other	-	-	-	-	-	-
	Total Trade Payable	-	164.52	6.90	-	-	171.41

(This space has been left blank intentionally)



[Handwritten signature]

[Handwritten signature]

RYSA INFRA TECH PRIVATE LIMITED
 901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
 CIN: U74999DL2019PTC356756
 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
 (All amounts in thousand of Rupees, except share data and as stated otherwise)

Note 9. Property, Plant & Equipment

9.1 Property, Plant & Equipment

Description	Useful Life	Gross Carrying Value				Accumulated Depreciation				Net Carrying Value	
		As at	Additions	Sale/	As at	As at	For the Year	Sale/	As at	As at	As at
		01st April 2023		Adjustment	31st March 2024	01st April 2023	year	Adjustment	31st March 2024	31st March 2024	31st March 2023
Mobile	5	0.06	-	-	0.06	0.03	0.01	-	0.04	0.02	0.03
Furniture & Fixtures	10	0.20	-	-	0.20	0.07	0.03	-	0.10	0.09	0.12
Land		20.20	-	-	20.20			-		20.20	20.20
Plant & Machinery	15	57.66	42.01	-	99.67	12.37	8.42	-	20.79	78.88	45.29
Motor Vehicle	8	29.91	193.34	-	223.25	14.84	19.20	-	34.04	189.21	15.07
Computers	3		3.48	-	3.48		0.38	-	0.38	3.10	
Total		108.03	238.82	-	346.85	27.32	28.04	-	55.36	291.50	80.71
Previous Year		107.18	0.85	-	108.03	10.46	16.85	-	27.32	80.71	96.72

9.2 Intangible Assets

Description		Gross Carrying Value			Accumulated Depreciation				Net Carrying Value	
		As at 01st April 2023	Additions	Sale/ Adjustment	As at 31st March 2024	As at 01st April 2023	For the Year year	As at 31st March 2024	As at 31st March 2024	As at 31st March 2023
Computer software and licenses	5	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-
Previous Year		-	-	-	-	-	-	-	-	-

[This space has been left blank intentionally]



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED
 901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
 CIN: U74999DL2019PTC356756
 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
 (All amounts in lakhs, except share data and as stated otherwise)

Note 10 : DEFERRED TAX ASSETS (Net)

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
	Deferred Tax Assets (Net)		
	Property, Plant and equipment	1.61	1.72
	Total	1.61	1.72

Note. 11: OTHER NON CURRENT ASSETS

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Security Deposit	41.96	1.61
(b)	Earmarked fixed deposit towards bank guarantee (Including Interest accrued on Fixed deposit)	100.87	288.04
	Total	142.83	289.65

Note. 12: INVENTORIES

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Finished Goods (As certified by the management)	1,064.94	481.91
	Total	1,064.94	481.91

{This space has been left blank intentionally}



[Handwritten signature]

[Handwritten signature]

RYSA INFRA TECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
(All amounts in lakhs, except share data and as stated otherwise)

Note. 13: TRADE RECEIVABLES

S. No.	PARTICULARS	As at	
		31st March 2024	31st March 2023
	<u>Trade Receivables</u>		
	Unsecured		
	Considered good	440.71	622.23
	Total	440.71	622.23

Ageing Schedule of Trade Receivables as at March 31, 2024						
S. No.	PARTICULARS	Not due	Outstanding for following periods from due date of payment			
		Less than 6 Month	6 Months - 1 years	1-2 years	2-3 years	More than 3 years
1	Undisputed-considered good	-	313.57	73.12	42.48	11.53
2	Undisputed-considered doubtful	-	-	-	-	-
3	Disputed-considered good	-	-	-	-	-
4	Disputed-considered doubtful	-	-	-	-	-
	Total Trade Receivables		313.57	73.12	42.48	11.53

Ageing Schedule of Trade Receivables as at March 31, 2023						
S. No.	PARTICULARS	Not due	Outstanding for following periods from due date of payment			
		Less than 6 Month	6 Months - 1 years	1-2 years	2-3 years	More than 3 years
1	Undisputed-considered good	-	507.10	83.33	31.80	-
2	Undisputed-considered doubtful	-	-	-	-	-
3	Disputed-considered good	-	-	-	-	-
4	Disputed-considered doubtful	-	-	-	-	-
	Total Trade Receivables		507.10	83.33	31.80	-

(This space has been left blank intentionally)



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED
 901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
 CIN: U74999DL2019PTC356756
 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
 (All amounts in lakhs, except share data and as stated otherwise)

Note. 14: CASH AND CASH EQUIVALENTS

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Balances with banks:		
	– On current accounts	20.47	10.56
	– On deposit accounts having maturity less than 3 months	150.00	-
(b)	Cash on hand	2.62	4.10
(c)	Other bank balance in deposits (having maturity less than 12 months)	225.00	-
	Total	398.08	14.65

Note. 15: OTHER CURRENT ASSETS

S. No.	PARTICULARS	As at 31st March 2024	As at 31st March 2023
(a)	Staff Advance	7.92	-
(b)	TDS / TCS Receivable	41.46	30.31
(c)	GST receivable	0.63	-
(d)	Advance to Supplier	150.61	19.12
(e)	Prepaid Expenses	0.06	0.04
(f)	Pre-Incorporation expenses	-	0.02
	Total	200.67	49.49

(This space has been left blank intentionally)



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

Note. 16: REVENUE FROM OPERATIONS:

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	(a) Revenue from Work contract	1,755.83	1,639.56
	Total	1,755.83	1,639.56

Note. 17: OTHER INCOME

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	(a) Interest on Fixed Deposit	26.16	20.19
	(b) Miscellaneous Income	0.22	-
	Total	26.38	20.19

(This space has been left blank intentionally)



RYSA INFRATECH PRIVATE LIMITED

901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

Note. 18: COST OF MATERIAL CONSUMED

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	(a) Purchase during the year	1,444.13	1,179.85
	Total	1,444.13	1,179.85

Note. 19: Change in inventories of Raw Material, Stock In Process, Consumables & Finished Goods

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	(a) Inventories at beginning of the year		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	481.91	230.11
	(b) Inventories at closing of the year		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	1,064.94	481.91
	Total	(583.03)	(251.80)

Note. 20: EMPLOYEE BENEFITS EXPENSES

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	(a) Director Remuneration	42.00	42.00
	(b) Salaries, wages and bonus	398.76	274.43
	(c) Staff welfare expenses	12.76	13.15
	(d) Contribution towards ESI & PF	5.20	3.59
	Total	458.73	333.17

Note. 21: FINANCE COSTS

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	(a) Bank Charges	17.75	22.43
	(b) Bank Interest	125.47	82.44
	(c) Processing Fess	5.41	-
	Total	148.63	104.87

{This space has been left blank intentionally}



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED

901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

Note. 22: OTHER EXPENSES

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
(a)	Audit Fee	2.00	1.60
(b)	Advertisement Expenses	1.43	-
(c)	Commission Expenses	0.17	-
(d)	Electricity & Water Expenses	1.15	0.11
(e)	Festival Expenses	-	1.42
(f)	Freight & Carriage	10.17	13.71
(g)	Insurance	1.66	2.22
(h)	Interest on TDS/EPF/GST Penalty	4.42	0.78
(i)	Miscellaneous Expenses	12.88	12.54
(j)	Office Expenses	4.11	4.73
(k)	Other Site Exps	25.96	19.93
(l)	Parking Charges	0.81	0.33
(m)	Petrol and Diesel	5.45	7.32
(n)	Postage and Courier	1.23	1.46
(o)	Printing & Stationary	3.09	3.36
(p)	Pre-incorporation expenses written off	0.02	0.02
(q)	Professional & Consultancy Charges	4.45	16.92
(r)	Rates and Taxes	0.27	3.38
(s)	Rent	53.67	55.94
(t)	Repair & Maintainance	9.42	12.47
(u)	Telephone & Internet Expense	0.88	0.73
(v)	Travelling & Conveyance Expense	20.54	27.62
	Total	163.77	186.60
Payment to statutory auditors			
As auditors:			
	- Statutory Audit Fee	1.50	1.25
	- Tax Audit Fees	0.50	0.35
		2.00	1.60

{This space has been left blank intentionally}



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

Note. 23: EARNINGS PER SHARE

S. No.	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
	Basic earnings		
(a)	Calculation of weighted average number of equity shares of Rs. 10 each		
	Number of equity shares at the beginning of the year	2,000,000.00	2,000,000.00
	Equity shares at the end of the year	2,000,000.00	2,000,000.00
	Weighted average number of equity shares outstanding during the year	2,000,000.00	2,000,000.00
(b)	Net Profit after tax available for equity share holders	91.14	91.48
(c)	Basic earnings per share	4.56	4.57
(d)	Nominal value of share (Rs.)	10.00	10.00
	Diluted Earnings		
(a)	Calculation of weighted average number of equity shares of Rs. 10 each	-	-
(b)	Number of equity shares at the beginning of the year (post adjusting bonus issue during the year)	2,000,000.00	2,000,000.00
(c)	Equity shares at the end of the year	2,000,000.00	2,000,000.00
(d)	Weighted average number of equity shares outstanding during the year	2,000,000.00	2,000,000.00
(e)	Net Profit after tax available for equity share	91.14	91.48
	Diluted earnings per share	4.56	4.57
	Nominal value of share (Rs.)	10.00	10.00

{This space has been left blank intentionally}



RYSA INFRA TECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756
RATIO AS AT 31st March 2024
(All amounts in lakhs, except share data and as stated otherwise)

Note : 24

Ratio	Numerator	Denominator	2023-2024			2022-23			Variance	Remarks
			Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a) Current Ratio	Current Assets	Current Liabilities	2,104.41	1,746.53	1.20	1,168.29	1,115.74	1.05	15%	NA
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	1,584.33	409.95	3.86	982.08	342.97	2.86	35%	Due to increase in debt
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	298.62	1,732.96	0.17	211.94	1,086.95	0.19	-12%	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	298.62	376.46	0.79	211.94	223.01	0.95	-17%	NA
(e) Inventory turnover ratio	Turnover	Average Inventory	1,755.83	773.43	2.27	1,639.56	356.01	4.61	-51%	Due to increase in inventory
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	1,755.83	531.47	3.30	1,639.56	439.60	3.73	-11%	NA
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	1,444.13	332.41	4.34	1,179.85	171.79	6.87	-37%	Due to increase in trade payables
(h) Net capital turnover ratio	Total Sales	Average Working Capital	1,755.83	357.88	4.91	1,639.56	52.55	31.20	-84%	Working capital got optimized
(i) Net profit ratio	Net Profit	Net Sales	91.14	1,755.83	0.05	91.48	1,639.56	0.06	-7%	NA
(j) Return on Capital employed	Earning Before Interest & tax	Total Assets - Current Liabilities	270.58	793.82	0.34	195.09	424.63	0.46	26%	Due to increase in net assets
(k) Return on investment	Current value of investment - cost of investment	Cost of Investment	-	-	NA	-	-	NA	NA	NA

(This space has been left blank intentionally)



[Handwritten signature]

[Handwritten signature]

RYSA INFRA TECH PRIVATE LIMITED
901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

25 Related party disclosures

Following the information regarding related parties has been determined on the basis of criteria specified in AS-18 "Related Party Disclosures."

a) Related parties with whom transactions have taken place during the year

i) Key management personnel

- | | |
|---------------------------|----------|
| 1. Sanjiv Kumar Chaudhary | Director |
| 2. Yogesh Tomar | Director |

ii) Parties having significant influence

1. Indus Waterways
2. RYSA Infratech
3. RYSA Infratech Private Limited
4. Aadys Components Private Limited
5. SR Builtwell

Transactions with related parties:	As at 31st March 2024		As at 31st March 2023	
	Transaction during the period	Closing Balance	Transaction during the period	Closing Balance
Purchases of goods				
Indus Waterways	24.61	-	55.93	(25.03)
Optimus Enviropro Private Limited	580.13	(441.23)	719.64	68.77
Aadys Components Private Limited	497.80	-		22.00
Sale of Goods				
Indus Waterways	343.89	-	74.79	-
Director Remuneration				
Sanjiv Kumar Chaudhary	21.00	-	21.00	
Yogesh Tomar	21.00	-	21.00	0.50

26 Contingent Liabilities not provided for :-

(i) There is demand INR .08 lakhs on account of tax deducted at source as per income tax traces portal which management believes that company position will likely to be upheld and accordingly no provision has been accrued in the financial statements.

(ii) The guarantee INR 196.97 lakhs issued by the bank on behalf of the company.

(This space has been left intentionally)



Yogesh

[Signature]

RYSA INFRA TECH PRIVATE LIMITED

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

- 27 In the opinion of the management, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities have been made. Trade and other payables, advance from customer, trade receivables and other receivables and other parties' balance are subject to confirmations & reconciliation.

28 Auditor's Remuneration	As at March, 24	As at March, 23
- Statutory Audit	1.50	1.25
- Others	0.50	0.35
Total	2.00	1.60

29 Foreign Currency Details:	As at March, 24	As at March, 23
a) Foreign Exchange Difference credited to Profit & Loss A/c	-	-
b) Earning in foreign currency :		
Value of Export Service Charges	-	-
c) Expenditure in foreign currency :		
Royalty Expenses	-	-
Foreign agent Commission	-	-
FOB Value of Purchases	-	-
d) Advance Payment for import of goods	-	-
Total	-	-

30 Other Statutory Information

- a. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- b. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- c. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- (ii) Provide any Guarantee, Security, or the like to or on behalf of the Ultimate Beneficiaries.
- d. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- e. The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- f. The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender.
- g. The Company does not have any Benami property and further, no proceedings have been initiated or are pending against the Company, in this regard.
- h. The Company does not have any form pending for satisfaction of charges with ROC beyond the statutory period

{This space has been left intentionally}



[Handwritten signature]

[Handwritten signature]

RYSA INFRA TECH PRIVATE LIMITED

901, BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066

CIN: U74999DL2019PTC356756

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in lakhs, except share data and as stated otherwise)

31 Exceptional Items

There are no exceptional items in the current and previous year for the company

32 Extra Ordinary Items

There are no extra ordinary items in the current and previous year for the company

33 There is no transaction exceeding limit in the financial Year with respect to "Specified Domestic Transaction" as per sec 92E of Income Tax Act, 1961

34 Discounting Operations

The Company has no other objective of work that was discontinued.

35 As per the requirements of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the company has not received any intimation or information from its suppliers regarding their status under the Act. Accordingly, disclosures relating to amounts due to Micro and Small Enterprises as defined under the MSMED Act have not been provided. Further, in the absence of such information and any claims for interest from these suppliers, the company has not accrued any interest on outstanding amounts due to Micro and small enterprises under the MSMED Act. Any interest liability, if applicable, will be recognized as and when the status of such suppliers is confirmed and the interest, if any, becomes due.

36 Operations of the Company do not qualify, for reporting as either Business or Geographic Segment, as per the criteria set out under Accounting Standard (AS) 17 on Segment Reporting.

37 The Company has also reclassified / regrouped the previous year figures in accordance with the requirements applicable in the current year.

38 As informed by the management, there is no litigation pending in any court against the company

39 As informed by the management, there is no material uncertainty regarding Going concern

40 All amounts in the financial statements are presented in Rupees in lakhs and up to two decimals .



For & On Behalf of Board of Directors of
RYSA INFRA TECH PRIVATE LIMITED

YOGESH TOMAR
Director
DIN:06799961

SANJIV KUMAR CHAUDHARY
Director
DIN:06798814

RYSA INFRATECH PRIVATE LIMITED
901,BHIKAJI CAMA BHAWAN, DISTRICT CENTRE BHIKAJI CAMA PLACE, NEW DELHI-110066
CIN: U74999DL2019PTC356756

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(All amounts in lakhs, except share data and as stated otherwise)

Depreciation As Per Income Tax

Depreciation As Per Income Tax									AY. 2024-25
PARTICULARS	Rate	WDV As At 1-Apr-2023	Additions		Adjustments During the year	Total	Depreciation for the year	WDV As At 31-Mar-2024	
			Upto 3-Oct-2023	After 3-Oct-2023					
BLOCK `A'									
i)	Plant & Machinery	15%	67.19	0.50	234.85	-	302.54	27.77	274.77
			67.19	0.50	234.85	-	302.54	27.77	274.77
							-		
BLOCK `B'									
i)	Furniture	10%	0.16	-	-	-	0.16	0.02	0.14
			0.16	-	-	-	0.16	0.02	0.14
BLOCK `C'									
i)	Computer	40%	-		3.48	-	3.48	0.70	2.78
			-	-	3.48	-	3.48	0.70	2.78
BLOCK `D'									
	Land		20.20	-	-	-	20.20	-	20.20
	Total		87.55	0.50	238.32	-	326.37	28.48	297.89



[Handwritten signature]

[Handwritten signature]

RYSA INFRATECH PRIVATE LIMITED	
Calculation of Deferred Tax Liability / Assets (Assessment Year 2024 - 25)	
ASSETS	
1. On Depreciation on Fixed Assets	
Written Down Value Except Land as per Income Tax Act	297.89
Written Down Value Except Land as per Companies Act	291.50
Excess depreciation claimed in Companies Act over Income Tax Act	6.40
Deferred Tax Assets upto Current year @25.168	1.61
Deferred Tax Assets (Round off) up to 31.03.2024	1.61
ASSETS	
2. On Provision	
Gratuity Provision	-
Leave Encashment Provision	-
Total Provisions	-
Deferred Tax Assets upto Current year @26	-
Deferred Tax Assets (Round off) up to 31.03.2024	
Net Deferred Tax Assets up to 31.03.2024	1.61
Deferred Tax Assets provided up to 31.03.2023	1.72
Restate Deferred Tax Assets for the year 31.03.2024	1.72
Reversal Deferred Tax Assets due to provision of Section 115BAA	-
Deferred Tax Assets to be provided up to 31.03.2024	(0.11)
Rate of Tax for the Assessment Year 2023 - 24	22
Surcharge @ 10%	2.2
Total	24.2
Education Cess & SHE Cess @ 4%	0.968
Total Tax, Education and SHE Cess	25.17



[Handwritten signature]

[Handwritten signature]

**ATTENDANCE SLIP**

(To be handed over at the entrance of the Meeting venue)

Folio No./ DP ID & Client ID:	
Name of the Member:	
Name of the Proxy / Authorised Representative (if any):	
No. of Shares held:	

I/We hereby record my/our presence at the 4th Annual General Meeting of RYSA INFRATECH PRIVATE LIMITED held on Saturday, 30th September, 2023 at 05:00 P.M. (IST) at 805, Bhikaji Cama Bhawan, District Centre, Bhikaji Cama Place, New Delhi – 110066.

Signature of the Member / Proxy / Authorised Representative

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

Venue: 805, Bhikaji Cama Bhawan, District Centre, Bhikaji Cama Place, New Delhi – 110066

Landmark: Bhikaji Cama Place, near Hyatt Regency, Ring Road; nearest Metro Station – Bhikaji Cama Place (Pink Line)

