



INDEPENDENT AUDITOR'S REPORT

To
The Members of
OPTIMUS ENVIROPRO PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **OPTIMUS ENVIROPRO PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Information

The Company's management and Board of Directors are responsible for the preparation and presentation of its report (herein after call as "Board Report") which comprised various information required under section 134(3) of the Companies act, 2013. but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read board report and in doing so, consider whether board report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this board report, we are required to report that fact, we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet and the statement of profit and loss, dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rule, 2021.
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) The Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 (G.S.R. 583(E)), therefore no reporting has been done on the same. Or With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. As informed to us, the Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For SUDHANSHU MANISH AND ASSOCIATES
Chartered Accountants
FRN: 021211N



(SUDHANSHU BANSAL)
Partner, M.No. 512253

Date:- 23.08.2023
Place:- Chandigarh

UDIN: 23512253BGVMBR5401

ANNEXURE - A TO THE AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) There are no immovable properties, which are not held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned the working capital limits in excess of Rs. 5 crores from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.



Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in subclause (a) which have not been deposited on account of any dispute except as stated above. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.



(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For SUDHANSHU MANISH AND ASSOCIATES

Chartered Accountants

FRN: 021211N

Sudhanshu Bansal
(SUDHANSHU BANSAL)

Partner, M.No. 512253

Date:- 23.08.2023

Place:- Chandigarh

UDIN: 23512253BGVMBR5401



ANNEXURE - B TO THE AUDITOR'S REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of M/s OPTIMUS ENVIROPRO PRIVATE LIMITED ("the company") as of 31 March 2023 in conjunction with our audit of the standalone financial statement company of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SUDHANSHU MANISH AND ASSOCIATES
Chartered Accountants
FRN: 021211N

Sudhanshu Bansal
(SUDHANSHU BANSAL)
Partner, M.No. 512253



Date:- 23.08.2023
Place:- Chandigarh
UDIN:23512253BGVMBR5401

OPTIMUS ENVIROPRO PRIVATE LIMITED

ADDRESS: PLOT NO. 286 INDUSTRIAL ESTATE PHASE-I, ALIPUR, BARWALA PANCHKULA

CIN No : U41000HR2012PTC047866

BALANCE SHEET AS AT 31st MARCH, 2023

(In Hundred)

PARTICULARS	Note No.	31st March 2023	31st March 2022
Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	1	59,800.00	59,800.00
(ii) Reserves and Surplus	2	170,841.35	127,733.76
Share Application Money	1A		
		230,641.35	187,533.76
(2) Non Current Liabilities			
(a) Long Term Borrowings	3	259,998.10	361,694.83
(ii) Deferred Tax Liabilities	4	165.84	158.23
(3) Current Liabilities			
(a) Short Term Borrowings	5	570,777.77	374,964.17
(b) Trade Payables	6	430,159.44	251,703.02
(c) Other Current liabilities	7	144,207.63	149,777.80
(d) Short Term Provisions	8		
		1,385,308.78	1,138,295.99
Total Equity & Liabilities		1,615,950.13	1,325,829.75
II Assets			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
—Property, Plant & Equipment	9	381,448.48	397,081.19
—Other Non-Current Assets	10	7,131.68	7,138.75
		388,580.16	404,219.94
(2) Current Assets			
(a) Inventories	11	1,007,131.00	557,427.11
(ii) Trade Receivables	12	183,316.58	324,785.30
(c) Cash and cash equivalents	13	32,393.37	32,344.23
(d) Short term loans and advances	14	4,528.01	7,049.17
		1,227,368.97	921,609.81
Total Assets		1,615,950.13	1,325,829.75

Other Notes on Accounts

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Significant Accounting Policies

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The accompanying notes are an integral part of the Financial Statements.
As per our report of even date

For Sudhanshu Marish & Associates
Chartered Accountants
Firm Regn. No. 021211N

Partner
Membership No: 512253
UDIN: 23512253BGVMBS401
Place: Chandigarh
Date: 21.08.2023

For and on behalf of the Board of Directors of
Optimus Enviropro Private Limited

SANJIV CHAUDHARY YOGESH TOMAR
Director Director
Din-06798814 Din-06799961

Date: 23.08.2023

OPTIMUS ENVIROPRO PRIVATE LIMITED

ADDRESS: PLOT NO. 286 INDUSTRIAL ESTATE PHASE-I, ALIPUR, BARWALA PANCHKULA

CIN No : U41000HR2012PTC047866

PROVISIONAL PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(In Hundred)

Sl. No.	Particulars	Note No.	31st March 2022	31st March 2023
I	REVENUE	15	1,664,588.71	1,483,254.56
II	Revenue from operations	16	351.00	361.40
III	Other income			
	TOTAL INCOME		1,664,939.71	1,483,615.96
IV	EXPENSES			
	Cost of Material Consumed/ Manufacturing Expenses	17	1,591,467.84	1,198,673.41
	Change in Inventory	18	448,704.89	306,424.11
	Employee Benefits Expense	19	215,519.35	233,319.49
	Financial Costs	20	66,367.43	86,176.84
	Depreciation and Amortisation Expenses	21	38,174.17	20,940.00
	Other Expenses	22	164,383.23	700,948.83
	TOTAL EXPENSES		1,606,207.13	1,433,734.46
V	Profit before exceptional and extraordinary items and tax	(III-IV)	58,732.58	49,881.51
VI	Exceptional items			
VII	Profit before extraordinary items and tax	(V-VI)	58,732.58	49,881.51
VIII	Extraordinary items			
IX	Profit before tax	(VII-VIII)	58,732.58	49,881.51
X	Tax Expenses			
	(1) Current Tax		7.61	44.14
	(2) Deferred Tax			
XI	Profit/Loss for the period	(IX-X)	58,724.96	49,825.65
XII	Earning per Equity share		9.82	8.35

Other Notes on Accounts
Significant Accounting Policies

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The accompanying Notes are an integral part of the Financial Statements.
As per our report of even date

For Sudhanshu Namish & Associates
Chartered Accountants
Firm Regn. No. 021211N

Partner
Membership No: 512253
UDIN: 235122538GVM85401
Place : Chandigarh
Date : 23.08.2023

For and on behalf of the Board of Directors of
Optimus Enviropro Private Limited

SANJIV CHAUDHARY
Director
Din-06798814

YOGESH TOMAR
Director
Din-06799961

Date : 23.08.2023

OPTIMUS ENVIROPRO PRIVATE LIMITED

1. SHARE CAPITAL

S. No.	Particulars	31st March 2021	31st March 2022
A	Authorised Capital		
	1,00,000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
B	Issued, Subscribed & Paid Up Capital		
	1,00,000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
	Total in Rs.	100,000.00	100,000.00

Shareholding Pattern of Shares Outstanding At the Beginning And At the End of Reporting Period						% age Change
	31st March 2021		31st March 2022			
	No. Of Shares	Amount (Rs.)	No. Of Shares	Amount (Rs.)		
	No. Of Shares	Amount (Rs.)	No. Of Shares	Amount (Rs.)		
As At the Beginning of the Period	5,982.00	59,820.00	5,982.00	59,820.00		
Issued / Transferred During the Period						
Contributing to the End Of the Period	5,982.00	59,820.00	5,982.00	59,820.00		

Sl. No.	Shares in the Company held by Each Shareholders holding more than the Share & Share held by the promoters at the end of the year	31st March 2021		31st March 2022		% age Change
		No. Of Shares	% Of Holding in The Class	No. Of Shares	% Of Holding in The Class	
				No. Of Shares	% Of Holding in The Class	
	PROMOTERS NAME					
1	SHANTI KUMAR CHANDRANATH	8875	88.84%	9271	88.44%	
	PROMOTER TOTAL	2007	13.50%	2007	19.32%	
	TOTAL	5882	100%	2980	100%	

As per records of the company, including its Register of Members and other documents received from them regarding beneficial ownership, the above shareholding represents both legal and beneficial ownership of shares.

Aggregate number of shares issued for consideration other than cash, bonus shares, sweat and share bought back during the 3 years immediately preceding the reporting date.

	31st March 2021	31st March 2022
	0	0
	0.00	0.00

2. Share Based Payments

Share based payments during the period ended 31st March, 2022

3. RESERVE & SURPLUS

S. No.	Particulars	31st March 2021	31st March 2022
A	Reserve (Defined) in Statement of Profit & Loss		
	Opening Balance	127,733.79	17,208.10
	Add During the Year	58,724.96	49,925.69
	Less: Adjustments during the year	15,817.31	
	Total	170,641.44	117,133.79

4. LONG TERM DEBT

S. No.	Particulars	Non Current Portion	
		31st March 2021	31st March 2022
A	Bank Other Parties from NRI's (Unsecured)	1,840.01	7,295.84
	Axis Bank Ltd.	1,840.01	13,218.06
	ICICI Bank Ltd.	4,821.18	17,636.45
	P&L Bank Ltd.	1,342.87	7,200.46
	Teja Capital Finance	21,518.44	10,679.13
	Madhavi Finance Limited		6,398.28
	Truvest Financial Services India Ltd		118,722.39
	ICICI Bank Ltd.	106,319.45	
	ICICI Bank Ltd. - 1111		48,944.44
	ICICI Bank - Credit Line	50,718.72	
B	Awards/ Advances from Related Parties (Unsecured)	30,269.79	31,269.79
		11,091.09	21,990.00
		91,165.76	118,365.76
	Total	159,998.10	161,894.83



Unquoted	Income Generated from investments	Time weighted average investments			
Quoted	Income Generated from investments	Time weighted average investments			

These notes form integral part of the Balance Sheet and Profit and Loss account for the year ended on 31.03.2023.

FOR Sudhanshu Manish & Associates
CHARTERED ACCOUNTANTS

(Sudhanshu Bansal)
PARTNER
PLACE: CHANDIGARH
DATE: 23.08.2023

FOR AND ON BEHALF OF THE BOARD

(Sanjiv Chaudhary)
DIRECTOR
DIN: 06798814

(Vogesh Tomar)
DIRECTOR
DIN: 06799961

4 DEFERRED TAX LIABILITY (NET)

S.No.	Particulars	31st March 2023	31st March 2022
I	Deferred Tax Fixed Assets: Impact of difference between tax depreciation and Depreciation/ Amortization	158.23	202.37
II	Deferred Tax Liability/Asset Trfd From Profit & Loss Statement	(7.61)	(44.14)
		165.84	158.23

5 SHORT TERM BORROWINGS

S.No.	Particulars	31st March 2023	31st March 2022
	SECURED LOANS		
1	Loan Repayable on Demand		
	a.) From Banks :-		113.73
	ADFC Ltd- Supro		375,077.85
	ICICI Bank - OD	570,777.77	
	Punjab and Sind Bank CC	570,777.77	374,964.12
	Total in Rs.		



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6 TRADE PAYABLES

S.No.	Particulars	31st March 2023	31st March 2022
1	Sundry Creditors		
	<u>OTHER CREDITORS</u>		
	India Engineers & Fabrication	-	8,020.00
	Misc Creditors	-	10,157.26
	Mummy Software Corporation	5.00	-
	National Dairy Development Board	720.00	-
	Prashant Plastic Industries LLP	2,025.55	2,025.55
	Sunil & Company	49.26	-
	Surendra Steel Sales	2,982.13	2,000.00
		-	-
	<u>TRANSPORTER</u>		
	Goel Roadways	240.00	-
		-	-
	<u>SUNDY CREDITORS</u>		
	Arson Machinery Store	3,843.23	4,909.02
	AB Polymers	-	8,921.98
	Aira Euro Automation Pvt Ltd	542.60	-
	Akash Blowers	3,905.80	1,450.12
	Akshat Engineering & Fabrication Works	15,782.50	-
	ARS Techno Solutions	313.88	313.88
	Balaji Creations	68.44	-
	Batra Steels	2,056.03	-
	Bhanu Chops & Hardware	240.63	-
	Chasten Water Components	47.20	-
	Choudhary Cargo Lifters	6,090.00	330.00
	Classic Guest House	13.44	-
	Darshan Engineering	786.50	203.20
	Dayal Sons	10.50	-
	ETE Electrogears PVT LTD	3,390.04	13,016.62
	Eureka Forbes Limited	173.72	-
	Everest Blowers Pvt Ltd	6,068.54	1,995.94
		59.00	-
	Fast Net Telecommunications Pvt Ltd	804.64	-
	Flowtech Solutions	7,575.38	1,119.14
	Ganesh Trading Co.	139.24	145.73
	Geeta Tool Repair	776.44	-
	Global Absorbents Pvt. Ltd	-	-
	Golden Metal & Engineering	3,644.79	-
	Goodwill Elektro Controls	875.82	1,140.66
	GTS Filters & Systems Pvt Ltd	2,398.82	-
	Namraj Enterprises	1,041.95	-
	Nelkal Engineers	2,000.00	-

Hindustan Sanitary & Hardware Store	1,904.13	709.50
Indo Air Compressors Pvt Ltd	342.20	-
India Engineers & Fabrication Site	1,006.35	8,506.35
Industrial Catalyst Pvt Ltd	5.48	-
International Aqua Solutions	210.88	1,893.79
Jal Jeevan Engineers	4,212.98	178.02
Kimax Controls Private Limited	1,305.35	-
Mannat Engineers Services	1,569.35	-
Mill Linkers	3,791.28	-
Modern Electronic Systems	36.82	-
Naitik Hardware & Mill Store	1,110.89	-
National Labels	215.23	62.73
Om Electric Corp	262.49	-
Om Metals	5,574.77	3,355.35
Ozone Engineers	2,216.80	-
Perfect Engineering	1,553.00	-
Pneutork Valve Automation	17.11	-
Pragati Motors	82.60	94.99
Prerna Laboratories	58.65	-
Pune Techtraf Private Limited	1,207.98	-
Rajesh Sales Corporation	25,592.96	12,952.59
RB Traders	26.66	-
R.C Timber Merchant	75.52	-
RNS Automation	8,462.40	-
RS Enterprises	1,883.28	472.00
Sagar FRP Industries	102.00	-
Seggi Electric Company	83,249.00	-
Sartori Lal Company	1,004.38	-
Saviour Fame Marketing Co. Pvt Ltd	211.47	285.25
SOM Pipe Industries	11,584.70	-
Shree Enterprises	1,049.02	58.76
Shree Krishna Industries	757.09	-
Shri Balaji Trading Company	69.80	-
Shri Tirupati Packaging	335.42	411.51
Siddhantech Engineering Solution	1,529.28	-
S.S. Associates	354.00	-
Sterling solution	2,619.86	2,782.56
Sudershan Enterprises	6,083.53	3,276.86
Super Tech Pumps & Equipments	165.20	165.20
Surya Electric Store	8,849.94	-
Swastik Distributors	20.83	-
Tara Chand Ram Avtar	3.24	-
techraft Enterprises	6.49	-
Tohio Technology Pvt Ltd	826.00	-
Trading Engineers	1,032.78	-
Universal Logistics	30.56	36.34

V.A. Voves	1,273.80	-
VAL Logistics	11.22	-
V Trans. v Express & V Logistics	33.95	-
Water 2 People Technologies	2,885.10	-
Vashi Integrated Solution Limited	2,741.92	-
A.B. Pal Electricals Pvt Ltd	5,862.94	2,820.98
Bhuvan Energy Pvt Ltd	2,065.38	-
Sudhir Sharma Associates	9,299.65	11,179.26
United Sales Corporation	15,264.67	-
Darb Concepts Pvt Ltd	248.80	-
Electri-tech Engineers	2,436.22	-
Indus Waterways	4,500.00	-
Kewal Sons	440.00	-
National Board of Examinations	503.44	-
Mahindra Holidays & Resorts India Ltd	27,237.41	-
Tata Consultancy Services Ltd (varanasi)	9,994.76	3.74
Rysa Infratech Pvt Ltd	68,769.67	-
Shudhjal Foundation	613.60	-
SPURSV Design LLP	750.00	-
Vijay Construction Company	1,283.93	-
Vakil Contractor	664.20	-
Radys Component Pvt Ltd	-	78,577.75
Apollo Machinery	-	74.63
Binary infotech Pvt Ltd	-	611.24
Earth Water Solutions	-	23,012.40
Enkay Enterprises	-	2,002.44
Global Consultants & Engineers	-	1,560.00
IDMA Laboratories Limited	-	43.66
Innovative Industrial Solutions	-	170.34
Jayco Associates	-	2,157.90
Kansal Pipe Fitting Co.	-	2,104.47
Magna Metal & Mill Stores	-	2,623.35
Mini Dose Solutions Pumps	-	162.55
Naresli Enterprises	-	603.95
Nextgen Electricals	-	180.28
Paul Water Treatment Services	-	71.98
Pragon Industrial Products	-	770.35
Raghav Enterprises	-	87.98
Rays Engineering Services	-	851.20
Roop Gurbey Trading Co.	-	2,296.12
S Puri & Company	-	749.41
Sanmar Enterprises	-	5,074.00
Soti	-	1,466.32
Shree Balaji Polytech Products Pvt Ltd	-	56.70
Shri Ram Metal	-	0,722.49
Slope Inofteck	-	10.00

Sarkhi Industries Private Limited	-	850.33
SSI Enterprises	-	717.40
Tara Chand Jain	-	938.03
Vardhman Sales	-	552.36
Vasu Pharmatech	-	1,946.65
Vikas Gases	-	93.12
Vtech Automation	-	10,115.93
Total in Rs.	410,159.44	251,701.02

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OTHER CURRENT LIABILITIES

S.No	Particulars	31st March 2023	31st March 2022
1	Expenses Payable		
	- Admin Charges Payable	10.21	12.69
	- Salary & Wages Payable	13,287.73	12,699.81
	- EPF Payable	159.52	621.63
	- ESI Payable	178.06	103.14
	- Director's Salary Payable	2,768.00	2,200.00
		-	-
	Other Liabilities		
	- American Express Credit card (Yogesh Tornar)	-	1,987.93
	- American Express Credit card (SANJIV)	-	1,182.37
	- Imprest A/C's	2,504.88	7,226.51
	- Rent Payable	941.94	941.94
	- TDS & TCS Payable	8,622.61	14,696.21
	- Audit Fees Payable	3,500.00	3,500.00
	- Hyatt Dharwad (life Charge)	55.50	-
	- Professional Charges Payable	1,000.00	750.00
	- Electricity Exps Payable	74.89	42.32
	- GST Payable	17,977.82	38,605.41
	GST Input Claimed Excess (21-22)	17,700.53	-
		-	-
	Advances from Customers		
	AM Contractors	5,292.00	3,292.00
	AMR Traders	1,000.00	-
	Bharat Associates Pvt Ltd	1,000.00	-
	Cherian Varkey Construction Co. P Ltd	6,436.90	5,436.90
	Deepesh Electricals	8,000.00	-
	Des Raj Nangal Construction Pvt Ltd	5,100.00	-
	Hydro Therm Engineers	6,663.00	-
	J D Builder	3,100.00	3,100.00
	Kashvi Trade Agencies	5,464.00	-
	KASHKON CONSTRUCTION C	4,000.00	15,000.00
	Kiran Construction Dahampur	5,800.00	3,000.00
	Psering Dhandup	19,000.00	-
	Reesu Traders	1,100.00	420.00
	NKG Infrastructure Ltd	2,000.00	-
	The Country Club	50.05	50.05
	Zota Brothers	3,420.00	-
	Khanna Enterprises	-	1,000.00
	Electamech Engineer(Halwara)	-	4,150.00
	Kwality Pharmaceuticals Ltd	-	5,783.00
	Sunder Builders	-	22,941.28
	Tata Consultancy Services Ltd	-	35.60
		-	-
	Total in Rs.	144,207.63	149,777.80

8. SHORT TERM PROVISIONS		
S. No.	Particulars	31st March 2022
1	Provision for Income Tax	-
2	Provision for Gratuity	-
	Total in Rs.	-

S. No.	Particulars			
1	Provision for Income Tax			
2	Provision for Gratuity			
	Total in Rs.			

3. PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS									
S.NO	DESCRIPTION	Useful Life	GROSS BLOCK			DEPRECIATION			Net Book Value
			As At 31st April 2022	Addition During Year	Deductions During year	As At 31st March 2023	For 102 Year April 2022 to March 2023	As At 31st March 2023	
4	Tangible Assets								
1	Computer	3	15,025.37			15,025.37	9,582.24	2,035.74	3,013.59
2	Office Equipments	5	3,181.78			4,008.30	2,575.61	610.95	812.64
3	Mobile	5	2,665.78			3,665.78	1,769.22	381.39	515.27
4	Furniture & Fixtures	10	3,422.11			3,422.11	2,125.03	190.99	968.79
5	Buildings	30	391,016.37			391,016.37	14,458.24	10,573.04	364,007.09
6	Plant & Machinery	12	52,720.45			52,720.45	1,734.75	473.86	1,701.06
	Total		471,921.54			472,747.96	21,175.30	18,174.17	381,448.48
	Previous Year		464,969.15			6,953.40	53,447.05	20,940.00	397,081.39
	Intangible Assets								
	Software								
	Total								
	Previous Year								
	GRAND TOTAL		471,921.54			472,747.96	21,175.30	18,174.17	381,448.48
	Previous Year								
	GRAND TOTAL								

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10 OTHER NON CURRENT ASSETS

S.No.	Particulars	31st March 2023	31st March 2022
1.	Security Deposit (Unsecured but Considered Good)		
	- LPG Security	20.00	20.00
	- Malba Security Refundable	151.68	151.68
	- Rent Securities	6,745.00	6,745.00
	- Security Argan Gas Cylinder	70.00	70.00
	- Security Oxygen Cylinder	130.00	130.00
	- Telephone Security	-	7.07
	- Jio Security Refundable	15.00	15.00
	Total in Rs.	7,131.68	7,138.75

11 INVENTORIES

S. No.	Particulars	31st March 2023	31st March 2022
1.	Raw materials and components [Includes Goods-in transit Rs.]		
	Work-in-progress		
	Finished goods		
	Stock-in-trade		
	Stores and spares		
	Loose Tools		
	Others (Specify nature)		
	(As valued and Certified by the Management)		
	Total in Rs.	1,007,132.00	557,427.11

12 TRADE RECEIVABLES

S. No.	Particulars	31st March 2023	31st March 2022
	Abhi Adorus LLP	1,139.99	-
	Akums Lifesciences Ltd	32.62	-
	Center Of Innovative & Applied Bioprocessing	-	366.67
	Dee Ess Construction Co.	44,320.24	-
	Electromech Engineers	4,865.36	77,848.29
	Enrich Agro Food Products Pvt Ltd	3,920.99	-
	Fair Deal Associates	271.40	-
	Innovative Tech Solutions	409.10	409.10
	Jai Maa Associates Agro & Jammu	19,466.72	979.04
	Jai Maa Associates Jammu	-	8,918.00
	Kakoli Trade Agencies	6,134.00	-
	KEP Engineering Service	8,052.96	8,052.96
	Kwality Pharmaceuticals Ltd	1,225.00	-
	Kwality Pharmaceuticals Ltd	-	2,000.00
	Lahoty Builders Ltd	850.00	1,850.00
	Lloyd Insulations (India) Limited	54.00	54.00
	M R Mahana	520.09	520.09
	M.K.Engineering Co.	6,436.19	21,944.52
	MP Khaitan	-	1,740.00
	N.K. BUILDERS	236.52	236.52
	N.K. BUILDERS (Delhi Project)	204.20	204.20
	Natik Hardware & Mill Store	-	34.04
	National Agri-Food Biotechnology	-	1,281.25
	Nishika Agencies	2,350.00	2,350.00
	Nitya Nand & Sons Con Pvt Ltd	10,688.22	10,688.22
	Optimus Enviropro Private Limited	618.83	-
	Raj Kumar Gupta	9,137.26	47.20
	Rysa Infrotech Pvt Ltd	-	7,494.36
	S K Traders 21 KLD & 175 KLD	2,714.00	2,714.00
	S S Consultants	170.00	-
	S.K. Traders (600KLD)	118.00	118.00
	S.R.Builtwell	-	66,146.09
	Saggi Electric Company	-	3,715.86
	Sai Nath Enviro Tech	440.00	440.00
	Shree Bajrang Traders	31.52	-
	Shri Saptashrungi Roadlines	650.00	-
	Shriram Institute for Industrial Research	59.00	-
	Solutron Buildings Tech Ltd	3,000.00	3,000.00
	Sourabh Constructions Pvt Ltd	-	34,544.00
	SR Paint & Hardwares	103.80	-
	Sunder Builders	3,173.39	-
	Transformium Engineers	132.50	-
	Travert International Pvt Ltd	1,221.30	-
	Triveni Constructions	-	3,805.59
	Unique Heavy Electricals	164.00	-
	Vibgyor Technologies	-	8,260.00



Yatog Contractors	288.00	288.00
Zamindara Transport Co	40.00	-
A K Bansal & Co	1,144.00	1,144.00
Advance Control Systems	933.00	43,702.00
Air Tech Engineers	194.00	-
Alak Contractor	356.72	2,760.40
Ashok Contractor	2,642.60	4,475.00
Bansal Infratech Synergies	543.00	543.00
Dignitas Aquatech Engineering Pvt Ltd	386.97	-
DNP International Pvt. Ltd.	-	275.00
Engineers Services Consultants	125.00	-
ESR Systems	80.00	-
Eureka Industrial Equipments Pvt Ltd	111.40	-
Fine Art	0.90	-
Gangadharan K Loan	500.00	500.00
Geo Pure Technology	300.00	-
Greenraft Labs Pvt Ltd	126.00	-
IDMA Laboratories Pvt Ltd	25.96	-
Indus Waterways	4,500.00	5,604.08
Koven Enterprises	114.30	-
Kiran Construction	13,285.00	-
Mahendra Steels	95.34	95.34
Manav Logistics Transport Services	120.00	-
Messa Muenchen India Pvt Ltd	537.60	-
Metal Hardware & Tools	0.64	-
Naresh Kumar	2,000.00	-
Olive Design Grafico	3,956.67	3,956.67
Rays Engineering Services	1,663.41	-
RCC Infra ventures Ltd	13,000.00	13,000.00
RMS Automation	-	230.00
Sabari Enterprises	147.50	-
Sagar FRP Industries	177.00	-
Sati	284.51	-
Shiv Industry	31.86	-
Smorath Engineering Services	30.00	-
Sneha Lata	2,000.00	-
SRS Water Solutions	650.00	-
Tara Chand Ram Avtar	-	243.80
Vakil Contractor	-	400.00
Total in Rs.	183,316.58	324,789.30



13 CASH & CASH EQUIVALENTS

S. No.	Particulars	31st March 2023	31st March 2022
1	Balances with Banks		
	ICICI Bank- OD 0098	2,401.76	-
	ICICI Bank - Current A/c	73.73	-
	HDFC Bank - OD	-	29.32
	NABF FD	-	8,436.70
	FDR	8,661.44	-
	FDR - Security PSB	15,000.00	-
2	Cash On Hand	-	-
	Cash Balance	8,256.44	21,878.11
	Total in Rs. (A+B)	32,393.37	32,344.23

14 SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	31st March 2023	31st March 2022
1	Balance with Revenue Authorities	-	-
	TDS on Gst	214.85	-
2	TDS/ Advance Tax	-	-
	Advance Income Tax	1,500.00	-
	TDS/TCS Deducted	1,773.56	6,595.72
3	Pre-Paid Expenses	-	-
	Salary Advance	-	453.45
	Prepaid Exps	1,039.61	-
	Total in Rs.	4,528.02	7,049.17

SANJIV CHAUDHARY
Director
Din-06798814

YOGESH TOMAR
Director
Din-06799961



15 REVENUE FROM OPERATIONS

S. No.	Particulars	31st March 2022	31st March 2021
1	Sale of Product		
	Gross Sale of Products	1,664,588.71	1,481,254.56
	Total in Rs.	1,664,588.71	1,481,254.56

16 OTHER INCOME

S. No.	Particulars	31st March 2022	31st March 2021
1	Interest on Bank Deposit	985.12	193.55
2	Discount Received	-	167.85
3	Interest Income	5.88	-
	Total in Rs.	991.00	361.40

17 COST OF MATERIALS CONSUMED

S. No.	Particulars	31st March 2022	31st March 2021
1	PURCHASE OF RAW MATERIALS AND STORES		
	Raw Material Purchases/ Consumables	1,581,971.82	1,192,743.18
	Total in Rs. (A)	1,581,971.82	1,192,743.18
	DIRECT PRODUCTION EXPENSES		
	Freight & Cartage Inward	-	1,529.30
	Job Work Charges	9,494.01	4,400.95
	Total in Rs. (B)	9,494.01	5,930.25
	Grand Total (A+B) in Rs.	1,591,465.83	1,198,673.43

18 Change in Inventories of Raw Material, Stock in Process, Consumables & Finished Goods

S. No.	Particulars	31st March 2022	31st March 2021
(i)	Inventories at Commencement		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	557,427.11	251,183.00
	Total	557,427.11	251,183.00
(ii)	Inventories at Close		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	1,067,132.00	557,427.11
	Total in Rs.	-449,704.89	-306,244.11

19 EMPLOYEES BENEFITS EXPENSE

S. No.	Particulars	31st March 2022	31st March 2021
1	Employer Contribution ES	752.26	1,005.01
2	Employer's Cost To EPF	1,922.11	3,607.68
3	Director Remuneration	42,000.00	36,000.00
4	Staff and Labour Welfare	5,049.87	4,777.69
5	Sabbatical, wages, bonus and other allowances	185,795.11	169,978.11
	Total in Rs.	235,519.35	215,373.49

21,844,413.04

20 FINANCIAL COST

S. No.	Particulars	31st March 2022	31st March 2021
1	Bank Charges	1,138.89	861.64
2	Interest Expenses	65,238.54	85,813.20
	Total in Rs.	66,377.43	86,674.84

21 DEPRECIATION & AMORTIZATION EXPENSE

S. No.	Particulars	31st March 2022	31st March 2021
1	Depreciation		
	on tangible assets (Refer note 13)	18,174.17	40,940.00
	on intangible assets (Refer note 14)	-	-
	Total in Rs.	18,174.17	40,940.00



22 OTHER EXPENSE

S. No.	Particulars	31st March 2023	31st March 2022
1	Administrative Expenses		
	Admin Charges	88.29	144.31
	Business Promotion Exps	655.83	-
	Libl Charges	136.00	-
	Commission Exps	-	1,200.00
	Computer Exps	15.68	273.65
	Consumables	2,048.00	6,541.19
	Convenience Fees	-	14.44
	Design & Drawing Exps	202.50	-
	Domain Charges	1,863.54	-
	Dues & Subscription	715.54	642.44
	Electricity & Water Expenses	4,492.96	4,943.08
	Fees & Taxes	37.70	-
	Festival Expenses	879.00	377.31
	Freight & Carriage	38,313.74	43,208.40
	Housekeeping Exps	90.00	130.00
	Hydra/Crane Hiring Charges	1,996.00	2,148.35
	ISO-Certification Charges	37.00	-
	Installation Exps	53.10	26.00
	Insurance	2,969.55	2,479.69
	Interest on TDS/EPF/GST Penalty	8,132.35	3,506.00
	Loading/Unloading Exps	276.07	1,427.52
	Loss on Sale of Fixed Assets	-	452.44
	Medical Exps	74.91	-
	Membership Fees	300.00	1,922.83
	Miscellaneous Expenses	7,649.23	1,132.36
	Newspaper Exps	-	13.39
	Office Expenses	21,312.98	1,026.44
	Other Site Exps	6,338.27	32,908.69
	Packing & Forwarding Charges	35.24	719.14
	Parking Charges	416.10	-
	Payment To Auditor	3,500.00	3,500.00
	Postage and Courier	1,145.41	604.37
	Printing & Stationary	1,711.36	1,860.74
	Professional & Consultancy Charges	2,469.99	20,303.38
	Property Tax	145.71	807.61
	Rebate & Discount	2.00	-
	Rent	27,364.29	19,462.22
	Repair & Maintenance	2,808.83	3,764.33
	Telephone & Internet Expense	2,296.31	2,337.65
	Tender Fees	-	774.27
	Testing Fees	55.00	213.63
	Travelling & Conveyance Expense	23,055.76	40,396.46
	Valuation Charges	200.00	-
	Water Testing Exps	468.00	796.50
	Website Creation Charges	-	100.00
	Wooden Packing Exps	40.00	-
	Total	164,383.23	200,948.83

• SANJIV CHAUDHARY
Director
Din-06798814

YOGESH TOMAR
Director
Din-06799961

OPTIMUS ENVIROPRO PRIVATE LIMITED

REGISTERED OFFICE: PLOT NO. 286 INDUSTRIAL ESTATE PHASE-I, ALIPUR, BARWALA PANCHKULA

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ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31.03.2023

1. SIGNIFICANT ACCOUNTING POLICIES

- i) **Basis of accounting and preparation of financial statements,**
The financial statements have been prepared on accrual basis under the historical cost convention in accordance with the accounting principles generally accepted in India to comply with the accounting standards specified under Section 133 of the Act and relevant provisions thereof. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.
- ii) **Use of Estimates:**
In preparing the financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that effect the reported amounts of assets and liabilities as at the date of financial statements and the amount of revenue and expenses during the reported period.
- iii) **Inventories**
Inventories are valued at cost or net realizable value whichever is lower. The cost in respect of various items of inventory are computed as under:
 - i) Raw Material at purchase cost plus direct expenses, if any.
 - ii) By-products/residuals has been valued at cost or net realizable value (NRV) whichever is less.
- iv) **Cash flow statement**
Cash flow statement is prepared as per accounting standards. Cash flow statement is enclosed herewith.
- v) **Depreciation**
Depreciation have been provided for on the useful life method as per rate prescribed in the Companies Act 2013 as per SLM method on prorata basis.
- vi) **Revenue Recognition**
 - i) Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.
 - ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

Other income

Interest income is recognized on a time proportion basis by reference to the principal outstanding and at the interest rate applicable.
- vii) **Tangible Property, Plant and Equipment.**
Property, Plant and equipment carried at historical cost less accumulated depreciation. Costs include expenses incidental to the installation of assets and financing costs incurred up to the date asset is ready for its intended use.
- viii) **Intangible Assets**
Intangible assets are carried at cost less accumulated amortization. The cost comprises its purchase price and direct attributable expenditure on making the asset ready for its intended use.

ix) Foreign currency transaction and translations

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction. However there are no foreign currency transactions.

x) Foreign currency forward contracts

No such contracts are made during the reporting year.

xi) Government grants, subsidies and export incentives

No Government grants, subsidies and export incentives were received by the company during the reporting years.

xii) Investments

No long-term investments are made by the company.

xiii) Employee benefits

The provisions of EPF and ESI are applicable to the company.

xiv) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

xv) Segment Reporting

The company operates in single business segment.

xvi) Taxes on Income

The company's income taxes include taxes on the company's taxable profits, adjustments to earlier periods and changes in deferred taxes. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences which occur as a result of item being for income tax purposes during a period different from when they were recognized in the financial statements.

xvii) Impairment of Assets

The impairment of assets is not charged to Profit and Loss Account.

xviii) Provision, contingent liabilities and contingent assets.

i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when :

a) the company has a present obligation as a result of a past event;

b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and

c) the amount of the obligation can be reliably estimated.

ii) Contingent liability is disclosed in case there is :

a) possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprises; or

b) a present obligation arising from past events but is not recognized

(i) when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) a reliable estimate of the amount of the obligation cannot be made.

iii) A contingent asset is neither recognized nor disclosed.

2. Notes on Accounts:

(i) Related party disclosures

As per accounting standard 18, the disclosures with related parties are given below:-

1. List of related parties where control exists and related parties with whom transactions have taken place and relationship.

SNo.	Name of related party	Relationship
1	Sanjiv Kumar Chaudhary	Director
2	Yogesh Tomar	Director

2. Transactions during the year with related parties

		Rs. In Hundred		
S No.	Names of related party	Nature of Transaction	2022-23	2021-22
1	INDUS WATERWAYS	PURCHASES	262588.82	224904.91
4	AADYS COMPONENTS PVT LTD	PURCHASES	-	283179.44
6	YOGESH TOMAR (RYSA INFRATECH)	SALES	-	79019.21
8	YOGESH TOMAR	SALARY PAID TO DIRECTOR	21000.00	28000.00
9	SANJIV CHAUDHARY	SALARY PAID TO DIRECTOR	21000.00	28000.00
10	RYSA INFRATECH PVT LTD	SALES	719639.40	847820.16

a) Related party relationship is as identified by the firm and relied upon by the auditors.

b) No Amount has been provided as doubtful debts or advances written off or written back in the year in respect of debts due from or to above related parties.

(ii) Details of all the immovable property (Other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) whose title deeds are not held in the name of the company and where such immovable property is jointly held with others, details are given as under to the extent of companies share.

Relevant line item in the balance sheet	Description of property	Gross carrying value	Title deeds held in the name of	Whether titled deed holder is a promoter Director or relative of promoter/director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of company
		nil		nil		

- (iii) The company has not revalued its property and plant and machinery as such no further disclosure is required.
- (iv) Contingent Liabilities as on 31.03.2023 are NIL.
- (v) The realizable value of the current assets, as per the opinion of the directors, is not less than the value at which they are stated in the balance sheet.
- (vi) Debit & Credit balances on whatever account outstanding are subject to confirmation from the respective parties.
- (vii) Accounting policies not specifically referred to are in consistent with the generally accepted accounting principles.
- (viii) Provision for all known liabilities is adequate and not in excess of the amount considered reasonably necessary.
- (ix) Previous year figures have been regrouped, recasted and rearranged wherever necessary.
- (x) Capital Work in Progress(CWIP)

(Amount in Rs.)

Cwip Aging schedule

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	-----nil-----			
Project 2				

- (xi) There are no charges pending to be Satisfied with the Registrar of the companies.
- (xii) The company has not traded or invested in crypto currency or virtual currency during the year.
- (xiii) The company did not have any transactions with companies struck off under section 248 of the companies Act 2013 or section 560 of the Companies Act 1956 during the financial year.
- (xiv) The Company has not been declared wilful Defaulter by any Bank / Financial Institution or other lender.
- (xv) No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions Prohibition Act 1988.
- (xvi) The Company has borrowings from the following banks:

Axis Bank Loan
IDFC First Bank Loan
RBL Buisness Loan
Tata Capital Financialase
Poonwala Fin Corp Limited
Term Loan PSB

Covid Loan
Punjab and Sind Bank CC

- (xvii) Compliance with number of layers of companies is not applicable to the company.
- (xviii) No scheme of arrangement was done during the year.
- (xix) Provisions of CSR are not applicable to the company.
- (xx) No loans or advances in the nature of loans have been granted to Promoters, Directors, KMPs and the related parties, either severally or jointly with other persons.
- (xxi) During the year the receipt in foreign exchange is Nil and foreign exchange Payments are Rs Nil
- (xxii) The company has recognized deferred Tax Liability (Rs.7.61) in the books of account for the F y 2022-23. The provision for income tax of Nil/- has been made in the books of account during the year.

(xiii) Ratio Analysis

Particulars	Numerator	Denominator	As At 31st March, 2023	As At 31st March, 2022	Variance
Current Ratio	Current Assets	Current Liabilities	1.09	1.19	-0.10
Debt - Equity Ratio	Total debt	Shareholders equity	13.89	12.32	1.57
Debt Service Coverage Ratio	Earnings available for debt service	Debt service	-	-	-
Return on Equity (ROE)	Net profit after taxes	Average shareholder's Equity	0.98	0.63	0.15
Inventory Turnover ratio	Cost of Goods sold	Average Inventory	1.46	2.21	-0.75
Trade Receivables turnover ratio	Revenue	Average Trade Receivables	6.55	31.74	-25.18
Trade Payable turnover ratio	Annual net credit Purchases	Average Trade Payables	-	-	-
Net profit Ratio	Net Profit	Revenue	0.04	0.03	0.01
Return on Capital Employed (ROCE)	Earning Before Interest and Taxes	Capital Employed	0.12	0.09	0.03
Return on Investment (ROI)					